



# **MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**Anekant Education Society's Anekant Institute of Management Studies,  
Baramati**

**AND**

**Anand Rathi Share and Stock brokers Services Ltd, Mumbai**

**ON**

**Cooperation in the field of Financial Education and Training**

**Led by**

**Dr Tanaji V. Chavan**

**Anekant Education Society's Anekant Institute of Management Studies,  
Baramati**

**And**

**Mr. Ravikant Jadhav**

**Anand Rathi Share and Stock brokers Services Ltd, Mumbai**



# **MEMORANDUM OF UNDERSTANDING (MoU)**

BETWEEN

**Anekant Education Society's Anekant Institute of Management  
Studies, Baramati**

AND

**Anand Rathi Share and Stock brokers Services Ltd, Mumbai**

ON

**Cooperation in the field of Financial Education and Training**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 25<sup>th</sup> day of November, 2022 by and between.

**Anekant Education Society's Anekant Institute of Management Studies, Baramati**, the First Party represented herein by its **Director, Anekant Education Society's Anekant Institute of Management Studies**, And **Anand Rathi Share and Stock brokers Services Ltd, Mumbai**. The Second party, and represented herein by its Manager / Co-ordinator.

WHEREAS:

- A. First Party is a Higher Educational Institution named: **Anekant Education Society's Anekant Institute of Management Studies, Baramati**,
- B. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.



- C. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D. **Anand Rathi Share and Stock brokers Services Ltd, Mumbai**, - the Second Party is engaged in Training, Consultation, share market Trading Investment Activities.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

**1. CLAUSE 1 - CO-OPERATION**

- 1.1. Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3. The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

**2. CLAUSE 2 - SCOPE OF THE MoU**

- 2.1. Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to provide consultation and also involve in Training Programs for the First Party. This will provide confidence & smooth transition for students work.
- 2.2. Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the latest trends and in house requirements.
- 2.3. Placement of trained students: second party will engage to help the delivery of the training and placement of the students of the first party





2.4. There is no financial commitment on the part of the either party, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5. Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

### 3. CLAUSE 3 - VALIDITY

3.1. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.


### 4. CLAUSE 4 - RELATIONSHIP BETWEEN THE PARTIES


4.1. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

Signature For

  
DIRECTOR  
ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES, BARAMATI (PUNE)

First Party Representative

  
S. S. Khatri

  
Dr. A. V. Dikshar

Witness from First Party



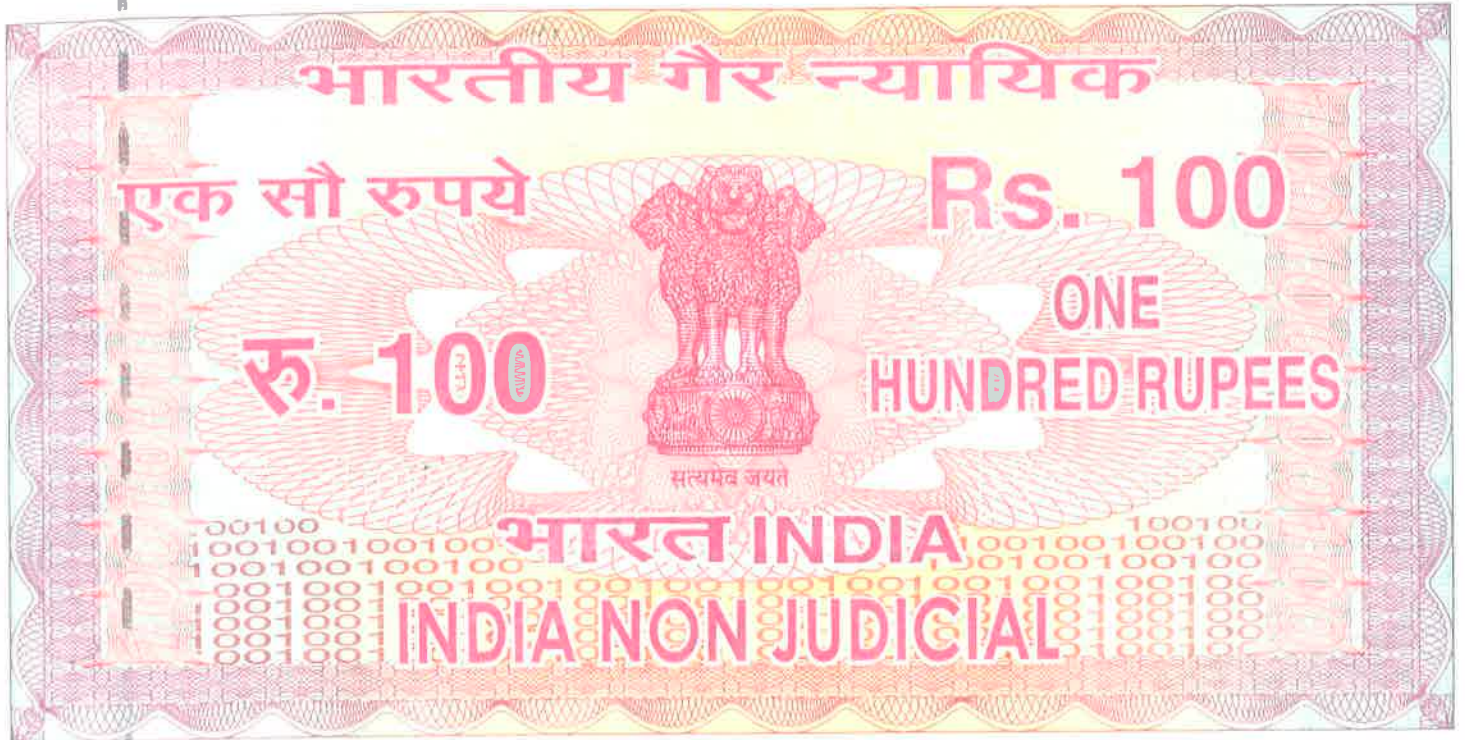
Signature For



Second Party Representative



Witness from Second Party



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● 2020 ●

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अनुक्रमांक दिनांक रुपये  
मुद्रांक कोणत्या कारणासाठी वापरावयाचा आहे  
मुद्रांक मुद्रांक अधिनियम १९५८ चे अनुकोद क्र.  
मुद्रांक वापरणाऱ्याचे संपूर्ण नाव मुद्रांक २१/१२/२०२०  
संपूर्ण पत्ता पत्ता २१/१२/२०२०  
हस्ते व्यक्तीचे नाव हस्ते व्यक्तीचे नाव  
पत्ता पत्ता



रत्नाक्षरी  
(अ.अ.निल वि.वि.कर)  
मुद्रांक विक्रेता, परवाना क्र. २२०३०१७  
परवान्याची मुदत ३१/०३/२०२१  
पत्ता-तर्हासल कंपाऊंड, बaramati

## MEMORANDUM OF UNDERSTANDING (MoU)

between

**ANEKANT EDUCATION SOCIETY'S  
ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI**

and

**BARAMATI MUNICIPAL COUNCIL, BARAMATI**

for

**MANAGEMENT STUDENT CENTRIC SOCIO-ECONOMIC**

**MEMORANDUM OF UNDERSTANDING**

BETWEEN

**ANEKANT EDUCATION SOCIETY'S**

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI**

AND

**BARAMATI MUNICIPAL COUNCIL,  
BARAMATI**

FOR

**MANAGEMENT STUDENT CENTRIC SOCIO-  
ECONOMIC FIELD SERVICES**

Led by

Dr. A. Y. Dikshit

Associate Professor, AIMS, Baramati

And

Shri. Sachin Khore

Public relation officer, Baramati Municipal Council, Baramati

### **Parties in MoU:**

**Anekant Institute of Management Studies, Baramati** is herein referred as AIMS and **Baramati Municipal Council, Baramati** herein referred as Council. AIMS shall be represented by the Director/his nominee/Delegated person and Council shall be represented by their nominee/Delegated person. Further Council herein acts as mentee & AIMS will jointly act as Mentor to work to gather for various social causes.

### **About AIMS:**

AIMS is approved by AICTE New Delhi, DTE Government of Maharashtra and affiliated to University of Pune. The initiative is to develop management professionals with a view to excel in the corporate world as well as take it to new heights. The need is to nurture the talents and hone their skills which are achieved only through AIMS. Since its inception, the society is providing quality education and in a period of five decades, the society has made its marks on academic, cultural and social environment of Baramati.

### **About Council:**

An urban local body established in 1865, now an 'A grade municipal council'. Aimed to give better service for citizens of Baramati. Council have participated in 'Swachh Survekshan-2021' led by Ministry of Housing and Urban Affairs, Government of India and 'Mazi Vasundhara' Mission led by Environment and climate change department. Government of Maharashtra. Last year Council had ranked 42 in Swachh survekshan-2020.

## **Objectives**

The objectives of this Memorandum of Understanding are to enhancement of the active participation of management students for the following outcomes;

1. To sensitize management student towards social accountability through various outreach activities like Traffic Management, Disaster Management, Driving licensee awareness, Social sensitization campaigns, health awareness camps, blood donation camps, environment protection activities etc.
2. To involve students in social service, internships, filed projects, research assignments etc.
3. To extend the consultancy activities in the form of training by either parties.



4. Also various aligned issues like healthcare, local community counseling, financial literacy awareness will be jointly addressed under this MoU.
5. To extend assistance in report writing activity for Baramati Municipal Council for SS2021 and Mazi Vasundhara Abhiyan.
6. To assist council in Identifying impact of Swachh Bharat Mission on citizens of Baramati Municipal Council Jurisdiction.
7. To assist council for various IEC activities in society.

### **MoU Preamble**

- This MoU will promote AIMS and Council by paving a new dimension of collaboration through, social services, research, and extension activities.
- It will prepare trained students and Staff of Council professionals to excel in dedicated fields. The MoU will focus on emerging social issues to attract exclusive class of motivated students.
- This cooperation will lead innovations solutions for live social issues.

### **Clauses of MoU**

- 1) All the discussions related to the MoU are fully decided by AIMS in consultation with The President and the Chief Officer on behalf of the Council.
- 2) The Parties shall encourage, as appropriate the development of contacts and cooperation.
- 3) Special sessions on Sound Healthcare Practices shall be organized for the downtrodden communities in consultation with Council.
- 4) AIMS shall extend its support in the area of event management by sharing their Human Capital.
- 5) Council shall sensitize management students about various social issues through interactive sessions and shall provide the summer internship projects (SIP).
- 6) AIMS shall host Short Term Certificate Courses for children's in urban area as desired by Council.
- 7) AIMS shall conduct research survey in consultation with Council on various social issues and prepare the report.

- 8) The scope of these activities will be confined to jurisdiction of Baramati Municipal council only.
- 9) Both the parties shall protect their Intellectual Property Rights in all the area.
- 10) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Memorandum of Understanding. Such Joint Working Group as mentioned above shall be co-chaired by a representative each of either organization.
- 11) Always it is open to revamp this Memorandum of Understanding in the interest of both the parties and students.
- 12) Any other activity as agreed upon by the Parties in writing.

### **Contact Persons**

Dr. A. Y. Dikshit Associate Professor, AIMS, Baramati, Pune 413115 Maharashtra INDIA Mob: 9423501272	Shri. Akshay Naik City Coordinator, Baramati Municipal Council, Baramati. Pune 413102 Maharashtra INDIA Mob: 9420322357
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### **Commencement, Duration, and Termination**

- i) This Memorandum of Understanding shall enter into force on the date of its signing for One year.
- ii) This Memorandum of Understanding shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Memorandum of Understanding one month in advance or existence of either party.
- iii) Any natural calamities may also cease this Memorandum of Understanding.
- iv) This MoU is prepared in two identical copies. Each party holds one original copy duly signed by the Chief Officer Shri. Kiranraj Yadav. Baramati Municipal Council, Baramati and Director of AIMS.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding.

Executed at the office of Baramati Municipal Council on the 4<sup>th</sup> day of December, in the year of two thousand and twenty (07/12/ 2020)

**For**



**Dr. M. A. Lahori**  
Director,  
Aneknat Institute of Management Studies  
Baramati

**For**



**Shri. Kiranraj Yadav**  
Chief Officer,  
Baramati Municipal council, Baramati

**For**



**Shri. Milind Shah (Waghlikar)**  
Secretary,  
Aneknat Institute of Management Studies  
Baramati

**For**



**Mrs. Pournima Taware**  
President,  
Baramati Municipal council, Baramati



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2020

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अनुक्रमांक \_\_\_\_\_ दिनांक \_\_\_\_\_ रुपये \_\_\_\_\_

मुद्रांक कोणत्या तारखेवारी वापरण्याचा आहे \_\_\_\_\_

मुंबई मुद्रांक अधिकारिपत्र १९५९ चे अनुकोट क्र. \_\_\_\_\_

मुद्रांक वापरण्यासाठी संपूर्ण पत्ता \_\_\_\_\_

संपूर्ण पत्ता \_\_\_\_\_

हस्तो वाचतोणे पत्ता \_\_\_\_\_

पत्ता \_\_\_\_\_



मुद्रांक धारकाचा/हस्ते व्यक्तीची सही \_\_\_\_\_

(श्री. अनिल टिळकर)

मुद्रांक विक्रयता, परवाना क्र. २२०३०९७

परवान्याची मुदत ३१/०३/२०२९

पत्ता-तहसिल कंठाऊड, बारामती

## LINKAGE AGREEMENT

BETWEEN

ANEKANT EDUCATION SOCIETY'S

ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS),

BARAMATI

AND

Dr. D.Y. PATIL INSTITUTE OF MANAGEMENT STUDIES (DYPIMS),

AKURDI-PUNE

ON





**LINKAGE AGREEMENT**

BETWEEN

ANEKANT EDUCATION SOCIETY'S

ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS),  
BARAMATI

AND

Dr. D. Y. PATIL INSTITUTE OF MANAGEMENT STUDIES  
(DYPIMS), AKURDI-PUNE

ON

COOPERATION AND ENHANCEMENT IN THE FIELD OF  
QUALITY EDUCATION

Led By

Dr. V. N. SAYANKAR

PROFESSOR & ACADEMIC COORDINATOR

AIMS Baramati

&

Ms. MINAL WAGHCHOURE

ASSISTANT PROFESSOR & IQAC COORDINATOR

DYPIMS – Akurdi - Pune



## LINKAGE AGREEMENT

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS),  
BARAMATI**

AND

**Dr. D. Y. PATIL INSTITUTE OF MANAGEMENT  
STUDIES (DYPIMS), AKURDI-PUNE**

ON

### **COOPERATION AND ENHANCEMENT IN THE FIELD OF QUALITY EDUCATION**

**Anekant Institute of Management Studies, Baramati** is herein referred as **AIMS** and **Dr. D. Y. Patil Institute Of Management Studies, Akurdi** is herein referred as **DYPIMS – Akurdi**. **AIMS** shall be represented by the Director/his nominee/Delegated person and **DYPIMS – Akurdi** shall be represented by their CEO/nominee/Delegated person. Further **DYPIMS – Akurdi herein acts as 'Mentor'** and **AIMS act as 'Mentee'** to share the knowledge, skills and advanced happenings in the field of education or learning.(hereafter referred to as the **Parties**);

Both the parties are desiring to strengthen bilateral relations in the field of higher education by imparting advance education and 'Peer Think and Share'(PTS) activities;

Taking cognizance of the profound impact of higher education on cultural, economic and social development,

Recognizing the greater linkages between both the Parties in the field of education would be beneficial;

Consolidating upon the existing association between the two Parties since inception;

Pursuant to the prevailing needs, and norms in their respective campuses;

Have both the parties agreed as follows;

**This Linkage agreement stands valid for five years and may be renewed with mutual consent.**



## Article I

### Objective

The objective of this Linkage agreement is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among rural student community in particular and in general affiliated to either parties.

## Article II

### Areas of Cooperation

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- Exchange of guidance and expertise On Issues relating to quality enhancement in higher education and Research Knowhow;
- Organizing Training Programs concerning Business Skills, Life Skills, and Technical Skills;
- Organizing Joint Programs on the theme of Academic Conclave;
- Exchange of Academic Staff and students on innovative platforms viz. startups, incubation and entrepreneurship development;
- Exchange of faculty and staff members in Events;
- Facilitate Industrial Visits;
- Exploring the possibilities of conducting Short Term Certificate Courses;
- Facilitate internship programs for practical learning;
- Promote interdisciplinary Learning and Research in respective organizations;
- Providing Mutual assistance in the field of Library Resource Sharing, Computerization, etc.;
- Any other activity as agreed upon by the Parties in writing.

## Article III

### Executive Responsibilities

As per the agreement, the Parties shall designate appropriate individuals, resources for smooth conduct of activities identified therein;



#### **Article IV Implementation**

The implementation of cooperation activities within the terms of this Linkage agreement shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Linkage agreement. However, at least two sessions in the Academic Year need to be taken by Mentor with consent of Mentee and vice versa.

#### **Article V Financial Arrangements**

Looking to the modern education scenario; in fact indeed it is win win situation for both, the parties have agreed to enhance skill, talent, etc. of student by virtue of this Linkage agreement. Both shall deliver the activities within their full intellectual strength and Mentee shall make the necessary arrangements in full shape.

#### **Article VI Intellectual Property Rights**

Any result of activities made under this Linkage agreement shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

#### **Article VII Joint Working Group**

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Linkage agreement.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative each of either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange documents shall be made through electronic media *in lieu* of such meeting.

#### **Article VIII Amendment**

Either Party may request in writing for a revision of or amendment (if any) to this Linkage agreement. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Linkage agreement.





## Article IX

### Relinquish

Always it is open to revamp this Linkage agreement in the interest of both the parties and students, concerning to the interpretation of implementation of this Linkage agreement through consultation and negotiation by the parties. Even if both the parties desire to withdraw this Linkage agreement, they can do so, by due process through mutual understanding.

## Article X

### Commencement, Duration, and Termination

- i) This Linkage agreement shall enter into force on the date of its signing for One year.
- ii) This Linkage agreement shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Linkage agreement two months in advance or existence of either party.
- iii) Any natural calamities may also cease this Linkage agreement.

IN WITNESS WHEREOF, the undersigned have signed this Linkage agreement.

Executed at the office of (DR. D. Y. PATIL INSTITUTE OF MANAGEMENT STUDIES - AKURDI, PUNE) on the (09<sup>th</sup> November, 2020)



For

DIRECTOR

Dr. D. Y. PATIL INSTITUTE OF  
MANAGEMENT STUDIES (DYPIMS),  
AKURDI

Witnesses:

1) Minal Waghchoure  
Coordinator, IBAC

DR. AMITABH PATNAIK  
Associate Professor



For

DIRECTOR

ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES (AIMS), BARAMATI

Witnesses:

1) Dr. V. N. Siyanekar, Professor

2) Dr. Abhishek Dikshit  
Associate Professor



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2022

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चक्रमांक १२३१३ दिनांक ११/१२/२३ रुपये १००/-

पुस्तक कोषागार कारणासाठी वापरावयाचा आहे.....

पुस्तक कोषागार अधिनियम, १९५८ चे अनुसूची क्रं. ....

पुस्तक कोषागार कारणासाठी वापरावयाचा आहे.....

पुस्तक कोषागार कारणासाठी वापरावयाचा आहे.....

पुस्तक कोषागार कारणासाठी वापरावयाचा आहे.....

पुस्तक कोषागार कारणासाठी वापरावयाचा आहे.....

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पुस्तक कोषागार कारणासाठी वापरावयाचा आहे.....

पुस्तक कोषागार कारणासाठी वापरावयाचा आहे.....

## MEMORANDUM OF UNDERSTANDING

BETWEEN

ANEKANT EDUCATION SOCIETY'S ANEKANT INSTITUTE OF  
MANAGEMENT STUDIES, BARAMATI

AND

ITSPM'S ARTS, SCIENCE AND COMMERCE COLLEGE, INDAPUR

ON

COOPERATION FOR ENHANCEMENT OF SKILL-BASED TRAINING,  
EDUCATION AND RESEARCH, PROJECTS AND CONSULTANCIES

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MoU') is entered into on this the 7<sup>th</sup> day of - January- Two Thousand Twenty-Three (2023),

### BETWEEN

**ITSPM's Arts, Science and Commerce College, Indapur, Dist. Pune, Maharashtra -413106, the First Party** represented herein by its **Prof. Dr. Jiwan Sarwade (Principal)** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

### AND

**Anekant Education Society's Anekant Institute of Management Studies, Baramati 413102, the Second Party**, and represented herein by its Director, **Dr. M. A. Lahori (Director)**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

- A) First Party is a Higher Educational Institution named:
  - (i) **ITSPM's Arts, Science and Commerce College, Indapur, Dist. Pune, Maharashtra -413106**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation

within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) The Second Party is a Higher Educational Institution, founded in 2011
- F) The Second Party through its management profession has a vision to build young skilled workforce in rural by up skilling, providing corporate and industry exposure to the aspiring engineers for their continuous professional development. Now collaborating with institutions through 'Cooperation in Higher Education' initiative in colleges across Maharashtra.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

#### **CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to



the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

- 1.4 A single point of contact (SPOC) will be designated by the First Party and the Second Party each to facilitate this co-operation.

## **CLAUSE 2 SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the parties to permit the Faculty and Students of the parties to visit its group companies and also involve in Industrial Training Programs. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Parties will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the parties.
- 2.4 **Internships and Placement of Students:** Parties will actively engage to help the delivery of the Internship and placement of the students.

- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the various fields whenever possible.
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement in accordance with the schedule proposed by Second Party.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.10 There is no financial commitment on the part of the both the parties. The parties to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.
- 2.11 If during the operation of the MOU, circumstances may arise which call for alteration/modification to this MOU, such alteration/modification shall be mutually discussed and agreed upon in writing. Such changes will be formalized in writing as an 'Addendum' to this MOU. Any changes/amendments to this MOU not in conformance to this section shall be deemed to be void-ab-initio.

### **CLAUSE 3 INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-

how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4 VALIDITY**

- 4.1 This Agreement will be valid for until it is expressly terminated by either Party on mutually agreed terms, during which period either Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### **CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES**

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. However, both the parties can present this 'Cooperation in Higher Education' establishment information in public domain.

#### **CLAUSE 6 FORCE MAJEURE**

- 6.1 The performance by either Party of its obligations under this MOU shall be excused for a period that is considered/ can be considered reasonable under the circumstances resulting in any failure or delay caused by any force

majeure events such as riots, war, fire explosion, state of emergency, natural disasters (for example earthquake, cyclone, hurricane, etc.), embargo or requisition or any other act of God. The Party wishing to be excused (pursuant to this clause) shall notify the other Party in writing without delay on the intervention and on the cessation thereof.

ITSPM's Arts, Science and Commerce  
College,  
Indapur, Dist. Pune,  
Maharashtra -413106  
(First Party)

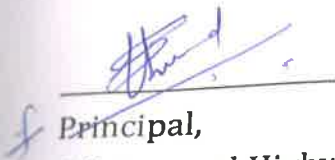
Anekant Education  
Society's  
Anekant Institute of Management  
Studies,  
Baramati 413102  
(Second Party)

This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Pune**.



**AGREED:**

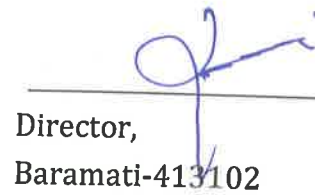
For ITSPM  
ITSPM's Arts, Science and  
Commerce College,  
Indapur,

  
Principal,

Off National Highway No.65,  
Opposite to Indapur Municipality  
Tal.-Indapur, Dist.-Pune,  
Maharashtra -413106  
(Authorized Signatory)



For Anekant Institute of Management  
Studies, Baramati

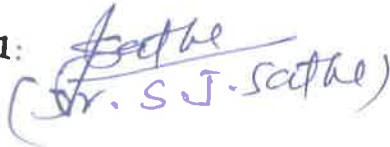
  
Director,  
Baramati-413102



(Authorized Signatory)

Organization	ITSPM's Arts, Science and Commerce College	Anekant Institute of Management Studies
Address	Off National Highway No.65, Opposite to Indapur Municipality Tal.-Indapur, Dist.-Pune, Maharashtra -413106	Near TC College, Baramati 413102
Contact Details	02111- 223 102	02112-227299
Email	ascicollege@gmail.com	director@aimsaramati.org
Web	http://www.ascicollege.org/	www.aimsaramati.org

Witness1:

  
(Mr. S.J. Sathe)

Witness2:





## **LINKAGE AGREEMENT**

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS),  
Baramati, Dist. Pune, Maharashtra**

AND

**MUGUTRAO SAHEBRAO KAKADE COLLEGE  
Someshwarnagar, Tal. Baramati, Dist. Pune, Maharashtra**

ON

### **COOPERATION AND ENHANCEMENT IN THE FIELD OF QUALITY EDUCATION**

**Anekant Institute of Management Studies, Baramati** is herein referred as **AIMS** and **Mugutrao Sahebrao Kakade College, Someshwarnagar** is herein referred as **MSK**. AIMS shall be represented by the Director/his nominee/Delegated person and **MSK** shall be represented by their Director/nominee/Delegated person. Further **AIMS and MSK** shall engage into various peer-to-peer activities to share the knowledge, skills and advanced happenings in the field of education or learning. (hereafter referred to as the **Parties**);

Both the parties are desiring to strengthen bilateral relations in the field of higher education by imparting advanced education and 'Peer Think and Share' (PTS) activities;

Taking cognizance of the profound impact of higher education on cultural, economic and social development,

Recognizing the greater linkages between both the Parties in the field of education would be beneficial;

Consolidating upon the existing association between the two Parties since inception;

Pursuant to the prevailing needs, and norms in their respective campuses;

Have both the parties agreed as follows;

**This Linkage agreement stands valid for five years and may be renewed with mutual consent.**

## **Article I**

### **Objective**

The objective of this Linkage agreement is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among rural student community in particular and in general affiliated to either parties.

## **Article II**

### **Areas of Cooperation**

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- Exchange of guidance and expertise On Issues relating to quality enhancement in higher education and Research Knowhow;
- Organizing Training Programs concerning Business Skills, Life Skills, and Technical Skills;
- Organizing Joint Programs on the theme of Academic Conclave;
- Exchange of Academic Staff and students on innovative platforms viz. startups, incubation and entrepreneurship development;
- Exchange of faculty and staff members in Events;
- Facilitate Industrial Visits;
- Exploring the possibilities of conducting Short Term Certificate Courses;
- Facilitate internship programs for practical learning;
- Promote interdisciplinary Learning and Research in respective organizations;
- Providing Mutual assistance in the field of Library Resource Sharing, Computerization, etc.;
- Any other activity as agreed upon by the Parties in writing.

## **Article III**

### **Executive Responsibilities**

As per the agreement, the Parties shall designate appropriate individuals, resources for smooth conduct of activities identified therein;



#### **Article IV**

##### **Implementation**

The implementation of cooperation activities within the terms of this Linkage agreement shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Linkage agreement. However, at least two sessions in the Academic Year need to be taken by Mentor with consent of Mentee and vice versa.

#### **Article V**

##### **Financial Arrangements**

Looking to the modern education scenario; in fact indeed it is win win situation for both, the parties have agreed to enhance skill, talent, etc. of student by virtue of this Linkage agreement. Both shall deliver the activities within their full intellectual strength and Mentee shall make the necessary arrangements in full shape.

#### **Article VI**

##### **Intellectual Property Rights**

Any result of activities made under this Linkage agreement shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

#### **Article VII**

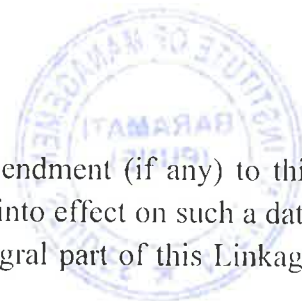
##### **Joint Working Group**

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Linkage agreement.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative each of either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange documents shall be made through electronic media *in lieu* of such meeting.

#### **Article VIII**

##### **Amendment**

Either Party may request in writing for a revision of or amendment (if any) to this Linkage agreement. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Linkage agreement.



## Article IX

### Relinquish

Always it is open to revamp this Linkage agreement in the interest of both the parties and students, concerning to the interpretation of implementation of this Linkage agreement through consultation and negotiation by the parties. Even if both the parties desire to withdraw this Linkage agreement, they can do so, by due process through mutual understanding.

## Article X

### Commencement, Duration, and Termination

- i) This Linkage agreement shall enter into force on the date of its signing for One year.
- ii) This Linkage agreement shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Linkage agreement two months in advance or existence of either party.
- iii) Any natural calamities may also cease this Linkage agreement.

For

**Director, AIMS, Baramati**

Witnesses:

1

Dr. U. S. Kulkarni

2

Dr. T. V. Chavan

For

**Principal, M. S. Kakade,  
Someswar**

Witnesses:

1

Dr. Jadhav S. P.

2

Shri. Kakade S. M.



**PRINCIPAL**  
MUGUTRAO SAHEBRAU KAKADE COLLEGE,  
SOMESHWARNAGAR, TAL. BARAMATI, DIST. PUNE: 412306



महाराष्ट्र MAHARASHTRA

2020

WW 087382

अनुक्रमिक क्रमांक \_\_\_\_\_ दिनांक \_\_\_\_\_ वर्ष \_\_\_\_\_  
 मुद्रांक प्रमाणित करणारा अधिकारी बरामती तालुका  
 मुद्रांक अधिकारी अधिनियम १९५८ चे अनुसूची क्र. \_\_\_\_\_  
 मुद्रांक प्रमाणित करणारे संस्थेचे नाव/व्यक्तीचे नाव \_\_\_\_\_  
 संपूर्ण पत्ता \_\_\_\_\_  
 हस्तो व्यक्तीचे नाव \_\_\_\_\_  
 पत्ता \_\_\_\_\_  
 (श्री. अनिल दिगंबर)  
 मुद्रांक विक्रेता, पत्रव्यापारी क्र. २२०३०९७  
 परवान्याची मुदत ३१/०३/२०२१  
 पत्ता-तहसिल कंपाऊड/बारामती



## LINKAGE AGREEMENT

BETWEEN

ANEKANT EDUCATION SOCIETY'S

ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS),  
BARAMATI

AND

N. D. PHARMA - PHALTAN

ON

COOPERATION AND ENHANCEMENT IN THE FIELD OF  
SALES TRAINING



# LINKAGE AGREEMENT

BETWEEN

ANEKANT EDUCATION SOCIETY'S

ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI

AND

N. D. PHARMA - PHALTAN  
ON

COOPERATION AND ENHANCEMENT IN THE FIELD  
OF SALES TRAINING

Led By

Prof. SACHIN JADHAV

ASSISTANT PROFESSOR

AIMS BARAMATI

&

Mr. SUMIT NARAYANKAR

HEAD TRAINER

N. D. PHARMA - PHALTAN



## LINKAGE AGREEMENT

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS),  
BARAMATI**

AND

**N. D. PHARMA - PHALTAN**

ON

**COOPERATION AND ENHANCEMENT IN THE FIELD  
OF SALES TRAINING**

**Anekant Institute of Management Studies, Baramati** is herein referred as **AIMS** and **N. D. PHARMA – PHALTAN** is herein referred as **N D PHARMA**. AIMS shall be represented by the Director/his nominee/Delegated person and **N D PHARMA** shall be represented by their CEO/nominee/Delegated person. Further **N D PHARMA** herein acts as 'Mentor' and **AIMS** act as 'Mentee' to share the knowledge, skills and advanced happenings in the field of education or learning.(hereafter referred to as the **Parties**);

Both the parties are desiring to strengthen bilateral relations in the field of higher education by imparting advance education and 'Peer Think and Share'(PTS) activities;

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- Organizing Joint Programs on the theme of Student Internships;
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- Exchange of faculty and staff members in Events;
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## Article X

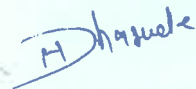
### Commencement, Duration, and Termination

- i) This Linkage agreement shall enter into force on the date of its signing for One year.
- ii) This Linkage agreement shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Linkage agreement two months in advance or existence of either party.
- iii) Any natural calamities may also cease this Linkage agreement.

IN WITNESS WHEREOF, the undersigned have signed this Linkage agreement.

Executed at the office of AIMS, Baramati on the 4<sup>th</sup> November 2020 (Wednesday)


For



FOUNDER & CEO

N. D. PHARMA - PHALTAN

Witnesses:

1) Sumit D. Narayankar 

2) Akshata A. Kulkarni 

For

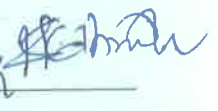


DIRECTOR

ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES (AIMS), BARAMATI

Witnesses:

1) Dr. D. P. More 

2) Dr. U. S. Kulkarni 





महाराष्ट्र MAHARASHTRA

2020

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21/12/2020

201-

अनुक्रमांक दिनांक रुपये

मुद्रांक कोणत्या कारणासाठी वापरण्याचा आहे

मुद्रांक मुद्रांक अधिनियम १९५८ चे अनुसूत क.

मुद्रांक वापरण्याचे संपूर्ण नांव अनिल रमेशदास मोड

संपूर्ण पत्ता देवगढ ८ एम. वि. कम्पनी

हस्तोपकृतीचे नांव राबिण जमली

पत्ता



*(Signature)*

स्ताक्षरी

(अ. अनिल रमेशदास)

मुद्रांक धारकाचा/हस्ताक्षरीची सही

मुद्रांक क्र. २२०३०९७

परवानगी मुद्रांक ३१/०३/२०२१

पत्ता-तहसिल कंणाड, बरामती

## MEMORANDUM OF UNDERSTANDING

between

ANEKANT EDUCATION SOCIETY'S

ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS), BARAMATI

and

NEXTGEN EDUCATION FOUNDATION,

PUNE

on

# **MEMORANDUM OF UNDERSTANDING (MoU)**

*between*



**ANEKANT EDUCATION SOCIETY'S  
ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS), BARAMATI**

*and*



NextGen Education

**NEXTGEN EDUCATION FOUNDATION,  
PUNE**

*on*

**COOPERATION FOR ENHANCEMENT OF SKILLS BASED TRAINING,  
EDUCATION AND RESEARCH, PROJECTS, AND CONSULTANCIES**



## ***MEMORANDUM OF UNDERSTANDING***

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on the Fourth day of – December – Two Thousand Twenty (04/12/2020, Friday),

### **BETWEEN**

**Anekant Institute of Management Studies (AIMS), Baramati** and represented herein by its Dr. P. V. Yadav, Assistant Professor (hereinafter referred as 'First Party') is approved by AICTE New Delhi, DTE Government of Maharashtra and affiliated to Savitribai Phule Pune University, Pune. The initiative is to develop management professionals with a view to excel in the corporate world as well as take it to new heights. The need is to nurture the talents and hone their skills which are achieved only through AIMS. Since inception of **Anekant Education Society**, it is providing quality education and in a period of five decades, the society has made its marks on academic, cultural and social environment of Baramati.

### **AND**

**NextGen Education Foundation**, 301, B-Junction Building, Behind Karve Statue, Kothrud, Pune-38 and represented herein by its Mr. Chinmay Nanoty, Strategic Advisor, **NextGen Education Foundation**, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')



**WHEREAS:**

- A) First Party is a Higher Educational Institution named: **Anekant Institute of Management Studies (AIMS)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and establish Center of Excellence to channelize their efforts on cooperation within area of Next generation employability enhancement Skills Based Training, Education and Research, projects, and consultancies.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) – NextGen Education Foundation– , the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of – *Industry 4.0 ,ERP ,Data Science, Artificial Intelligence, Business Intelligence, Business Analytics* - - and related fields.
- F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

**CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Anekant Institute of Management Studies and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty, students, and alumni of First Party providing significant inputs to them in developing suitable teaching / training, and evaluation systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

**CLAUSE 2: SCOPE OF THE MoU**

- 2.1 The faculty members, Alumni, and budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 Establishment of Center of Excellence: Both the parties may agree to establish and

support the NextGen-AIMS for the future endeavor of Teaching-learning, Evaluation, Research, Entrepreneurship, Incubation, Collaborative projects, Industrial Training, Industry Connect, placement, Certification Courses, SDP, FDP, MDP, Conferences, seminars, workshops, Colloquiums, consultancies, and other activities with mutual agreement time-to-time, in the premises of either parties with Infrastructural, ICT and Resources support. The said MoU is the expansion and foundation of code of conduct for the NextGen-AIMS Center of Excellence (NACOE). The formal Standard Operating Procedure (SOP) for NACOE shall be discussed and finalized through mutual agreement on the same by parties.

- 2.3 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology, evaluation, and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.4 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth and competitive transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party, and vice-versa.
- 2.5 **Internships and Placement of Students:** Second Party will actively engage to assist the delivery of the Internship for faculty and students and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.

- 2.6 **Research, Innovation and Consultancy:** Both Parties have agreed to carry out the joint research, innovation and consultancy activities in the fields of – ERP, Foreign Language, Industry 4.0 Data Science, Artificial Intelligence, Business Intelligence, Business Analytics, and related fields.
- 2.7 **Skill Development Programs:** Second Party to train the faculty, resources, alumni, and students of First Party on the emerging technologies in order to bridge the competency gap and make them industry-ready.( List of Identified Areas along with Commercials attached Separately)
- 2.8 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the identified stakeholders of the First Party on the technology trends and in house requirements. Both parties agree jointly to utilize each-others resources, faculty, alumni, and students to organize and deliver guest sessions, and seminars with pre-communicated considerations (role, Schedule, Coverage, duration, financial implications, etc.).
- 2.9 **FDP and SDP:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available. Both parties agree jointly to utilize each-others resources, faculty, alumni, students to organize and deliver Faculty Development Programs (FDPs), Student Development Programs (SDP), as well as Industrial training with pre-communicated consideration (role, Schedule, Coverage, duration, financial implications, etc.).
- 2 10 **Approach to External Finding Agencies:** Either party can apply for the external Governmental/ non-Governmental funding agencies (SPPU, DST, AICTE, etc.), and seek assistance from other party, on pre-communicated and mutually agreed terms and conditions, the separate definite document shall prepare with all consideration (role, Schedule, Coverage, duration, financial implications, etc.) for mutual understanding and transparency.



- 2.11 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.12 There is no financial commitment on the part of the AIMS, the First Party to take up any program mentioned in the MoU, and vice versa. If there is any financial consideration, it will be dealt separately.

### CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period NextGen Education Foundation, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of AIMS the first party or NextGen Education Foundation, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall

be to the extent of benefit of the students and/or no financial commitments. Further, use of each other's name shall be on the basis of mutual consent. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. '

AGREED:

First Party

Second Party

For

For





Anekant Institute of Management Studies (AIMS)

NextGen Education Foundation

  
Secretary  
Authorized Signatory  
Anekant Institute of Management  
Studies, Baramati(Pune)

  
C.B. Hanoty  
Authorized Signatory

Anekant Institute of Management Studies (AIMS)	NextGen Education Foundation
Baramati, T.C.College Road, Anekant Education Society Campus, 413102 Maharashtra (INDIA).	301, B-Junction Building, Behind Karve Statue, Kothrud,Pune-38
Contact Details: 8888340340 / 02112-227299	Contact Details- 9763272048
E-mails: pravin.yadav@aimsbaramati.org	E-mails: rahul.choure@primustechsys.com, info@nextgenedu.in
Web: https: www.aimsbaramati.org	Web: http://nextgenedu.in/

Witness: 01	Sign 	Witness: 02	Sign 
Name	Mr. Rahul Choure	Name	M.A. Vhora.
Designation	Program Manager	Designation	Asst. Professor
Organization	Next Gen Education	Organization	AIMS
Witness: 03	Sign 	Witness: 04	Sign 
Name	Dr. V.N. Sayankar	Name	Dr. M.A. LAHORI
Designation	Professor	Designation	Director
Organization	AIMS	Organization	AIMS

AGREED:

First Party


For


Anekant Institute of Management Studies (AIMS)

Second Party





For

NextGen Education Foundation

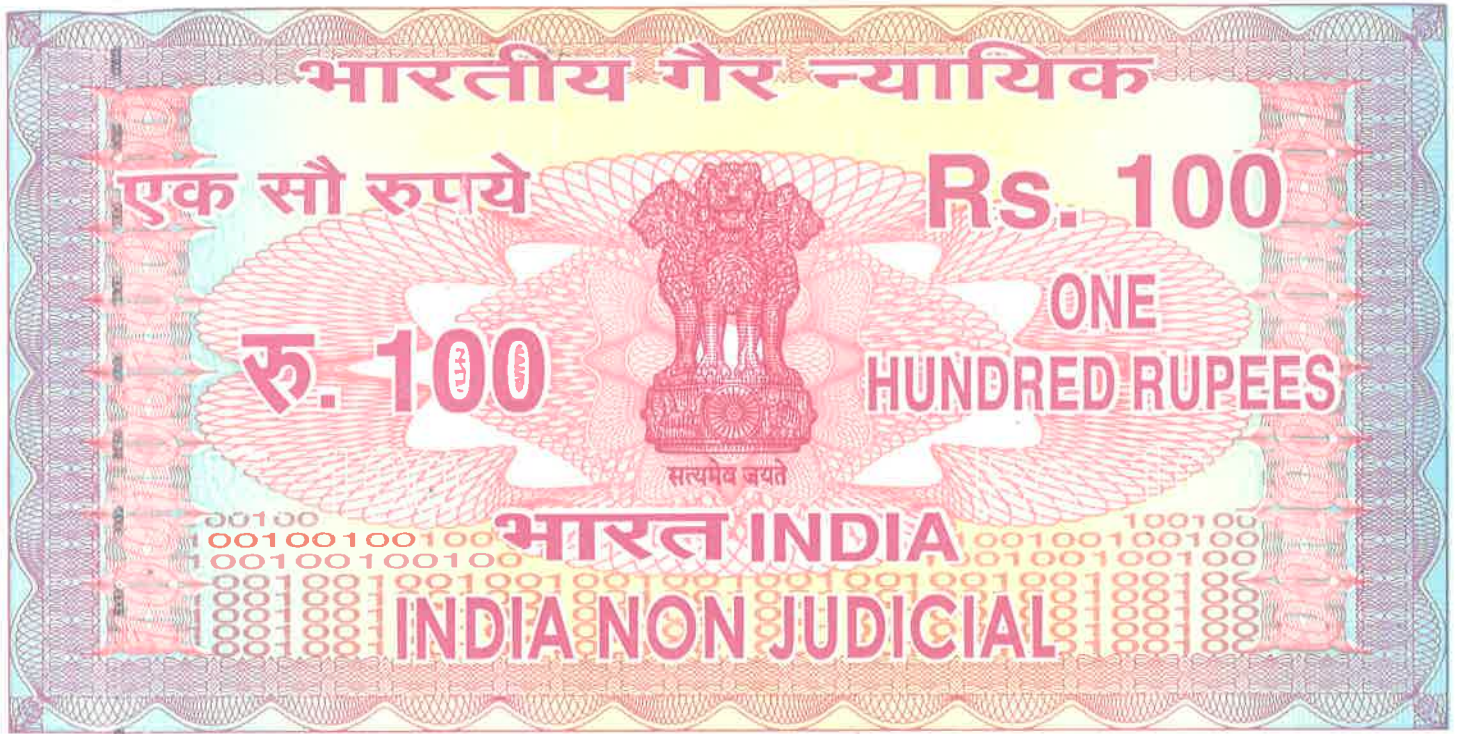
  
Secretary  
Authorized Signatory  
Anekant Institute of Management  
Studies, Baramati (Pune)

  
C.B. Hanoty  
Authorized Signatory

Anekant Institute of Management Studies (AIMS)	NextGen Education Foundation
Baramati, T.C.College Road, Anekant Education Society Campus, 413102 Maharashtra (INDIA).	301, B-Junction Building, Behind Karve Statue, Kothrud, Pune-38
Contact Details: 8888340340 / 02112-227299	Contact Details- 9763272048
E-mails: <a href="mailto:pravin.yadav@aimsaramati.org">pravin.yadav@aimsaramati.org</a>	E-mails: <a href="mailto:rahul.choure@primustechsys.com">rahul.choure@primustechsys.com</a> , <a href="mailto:info@nextgenedu.in">info@nextgenedu.in</a>
Web: <a href="https://www.aimsaramati.org">https://www.aimsaramati.org</a>	Web: <a href="http://nextgenedu.in/">http://nextgenedu.in/</a>

Witness: 01	Sign 	Witness: 02	Sign 
Name	Mr. Rahul Choure	Name	M.A. Vhora.
Designation	Program Manager	Designation	Asst. Professor
Organization	Next Gen Education	Organization	AIMS
Witness: 03	Sign 	Witness: 04	Sign 
Name	Dr. V.N. Sayankar	Name	Dr. M.A. LAHORI
Designation	Professor	Designation	Director
Organization	AIMS	Organization	AIMS





महाराष्ट्र MAHARASHTRA

2022

09AA 037157

दिनांक 22/01/22 रुपये 100/-  
 प्राप्त करिता वसुधैव कुटुम्बकम् अर्थे .....  
 पुस्तक प्रतिलिपि, १९५८ चे अन्वयेत. कं.  
 पुस्तक प्रतिलिपिचे संदर्भ क्र. अनेकान्त इन्स्टिट्यूट ऑफ  
 मॅनेजमेंट स्टडीज, बारामती  
 सचिन जमदानी  
 रता .....  
 पुस्तक प्रतिलिपि/रता वसुधैव कुटुम्बकम्  
 पुस्तक प्रतिलिपिचे संदर्भ क्र. २२०३०१४



## LINKAGE AGREEMENT

BETWEEN

ANEKANT EDUCATION SOCIETY'S

ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI

AND

ROTARY CLUB OF BARAMATI

ON

COOPERATION AND ENHANCEMENT IN THE FIELD OF  
SOCIAL WORK AND COMMUNITY SERVICE



**LINKAGE AGREEMENT**

BETWEEN

ANEKANT EDUCATION SOCIETY'S

ANEKANT INSTITUTE OF MANAGEMENT STUDIES

(AIMS), BARAMATI

AND

ROTARY CLUB OF BARAMATI

ON

COOPERATION AND ENHANCEMENT IN THE FIELD OF

SOCIAL WORK & COMMUNITY ENGAGEMENT

**LED BY**

**DR. SANDHYA KHATAVKAR**

**ASSISTANT PROFESSOR**

**AIMS BARAMATI**

**&**

**MR. SANJAY PRABHAKAR DUDHAL**

**PRESIDENT**

**ROTARY CLUB OF BARAMATI**

**ROTARY YEAR 2021-22 RID 3131 CLUB No. 15488**

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on 18<sup>th</sup> June 2022 (Saturday), A. Y. 2021-22

### BETWEEN

**Anekant Institute of Management Studies (AIMS), Baramati** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

### AND

**Rotary Club of Baramati** represented herein by **Mr. Sanjay Prabhakar Dudhal, President, Rotary Club Of Baramati [Rotary Year 2021-22 Rid 3131 Club No. 15488]**, (hereinafter referred to as "**Second Party**", organization which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as '**Parties**' and individually as '**Party**')

### WHEREAS:

- A) First Party is a Higher Educational Institution named: Anekant Institute of Management Studies (AIMS), Baramati
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and establish Center of Excellence to channelize their efforts on cooperation within area of Social Work Projects, Skills Based Training, Education and Research, Consultancy.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) Rotary Club of Baramati, the Second Party is the Rotary Foundation helps Rotary members to advance world understanding, goodwill, and peace by improving health, providing quality education, improving the environment, and alleviating poverty.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

**CLAUSE 1: CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the AIMS, Baramati and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the capabilities of the faculty, students, and alumni of First Party providing significant inputs to them in collaborating on life-changing & sustainable social projects of the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

**CLAUSE 2: SCOPE OF THE MoU**

- 2.1 **Student Centric:** The faculty members, Alumni, and budding MBA graduates from the institutions could play a key role in social work and transformational projects. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their social sensitivities, skills and knowledge.
- 2.2 **Establishment of Activity Based Rotary Club on Campus:** Both the parties may agree to establish and support for the future social endeavors of Collaborative Learning, Research, Entrepreneurship, Incubation, Industry Connect, Placement Support, Certification Courses, SDP, FDP, MDP, Conferences, seminars, workshops, Colloquiums, Consultancies, and other activities with mutual agreement time-to-time, in the premises of either parties with ICT and Resources support. The said MoU is the foundation & expansion of Rotary Club Baramati. The formal Standard Operating Procedure (SOP) shall be discussed and finalized through mutual agreement on the same by parties.

- 2.3 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology, evaluation, and suitably customize the curriculum so that the students fit into the social/ cultural and industrial scenario meaningfully.
- 2.4 **Learning Programs & Visits:** Organization and Institution interaction will give an insight into the latest developments / requirements of the society; the Second Party to permit the Faculty and Students of the First Party to visit its member groups and also involve in Training/Learning Programs for the First Party. This exposure provided to students and faculty members through this association will build confidence and prepare the students to have a smooth and competitive transition from academic to working career. The Second Party will provide its facilities and community infrastructures for the hands-on training of the learners enrolled with the First Party, and vice-versa.
- 2.5 **Internships and Placement of Students:** Second Party will actively engage to assist the delivery of the Internship for faculty and students and placement of students of the First Party into internships/jobs, as per AICTE internship Policy.
- 2.6 **Research, Innovation and Consultancy:** Both Parties have agreed to carry out the joint research, innovation and consultancy activities in the fields of Social Work, Community based Cultural engagements and related fields.
- 2.7 **Skill Development Programs:** Second Party to train the faculty, resources, alumni, and students of First Party on the emerging skills in order to bridge the competency gap and make them industry-ready. Skill based training on 360 degree Personality Development and Social Entrepreneurship.
- 2.8 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the identified stakeholders of the First Party on the technology trends and in house requirements. Both parties agree jointly to utilize each-others resources, faculty, alumni, and students to organize and deliver guest sessions, and seminars with pre-communicated considerations (role, Schedule, Coverage, duration, financial implications, etc.).
- 2.9 **FDP and SDP:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available. Both parties agree jointly to utilize each-others resources, faculty, alumni, students to organize and deliver Faculty Development Programs (FDPs), Student Development Programs (SDP), as well as Industrial training with pre-communicated consideration (role, Schedule, Coverage, duration, financial implications, etc.).
- 2.10 **Approach to External Finding Agencies:** Either party can apply for the external Governmental/ non-Governmental funding agencies (SPPU, DST, AICTE, etc.), and seek assistance from other party, on pre-communicated and mutually agreed terms and conditions, the separate definite document shall prepare with all consideration (Role, Schedule, Coverage, duration, financial implications, etc.).



for mutual understanding and transparency.

- 2.11 **Permissions:** Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.12 **No Financial Commitment:** There is no financial commitment on the part of the AIMS Baramati the First Party to take up any program mentioned in the MoU, and vice versa. If there is any financial consideration, it will be dealt separately.

### **CLAUSE 3: INTELLECTUAL PROPERTY**

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

### **CLAUSE 4: VALIDITY**

- 4.1 To begin with, both the parties agree to sign the MoU for 3 years. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

### **CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES**

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Baramati city.



with Indian Law with exclusive jurisdiction in the Courts of Baramati city.

### 5.2 Commencement, Duration, and Termination

This Linkage agreement shall enter into force on the date of its signing for **three years**. This Linkage agreement shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Linkage agreement two months in advance or existence of either party.

Any natural calamities may also cease this Linkage agreement.

IN WITNESS WHEREOF, the undersigned have signed this **Linkage agreement**.

Executed at the **office of Anekant Institute of Management Studies (AIMS), Baramati** on the **18<sup>th</sup> June 2022 (Saturday)**.

FOR



**Mr. Sanjay Prabhakar Dudhal**  
**President**  
**Rotary Year 2021-22 Rid 3131**  
**Club No. 15488**  
**ROTARY CLUB OF BARAMATI**

FOR

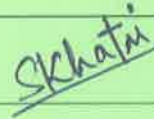


**Authorized Signatory**  
**ANEKANT INSTITUTE OF**  
**MANAGEMENT STUDIES**  
**(AIMS), BARAMATI**

Witness 1: \_\_\_\_\_



Witness 1: \_\_\_\_\_

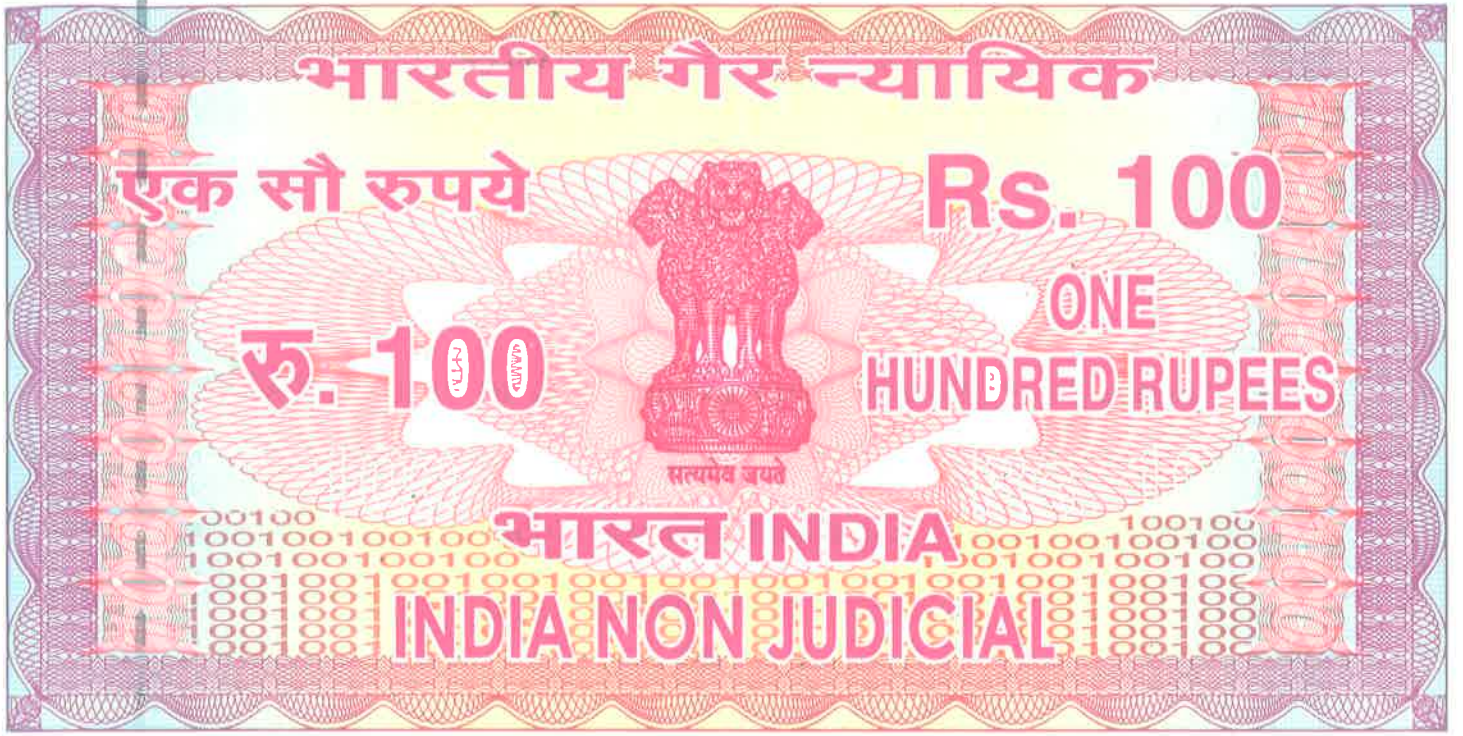


Witness 2: \_\_\_\_\_



Witness 2: \_\_\_\_\_





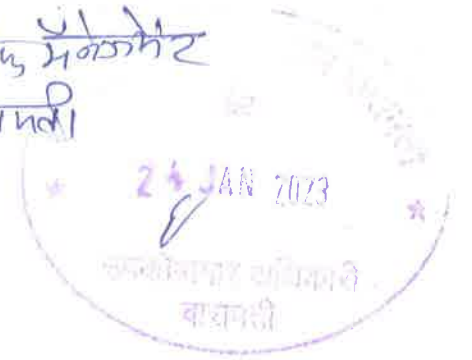
महाराष्ट्र

MAHARASHTRA

2022

38AA 533316

अनुक्रमांक ७२५०२ दिनांक १०/१२/२०२२ रुपये १००/-  
मुद्रांक कोणत्या कायद्यामधील वाच्यता आहे...  
मुद्रांक मुद्रांक अग्निविक, १९५८ चे अनुच्छेद क्र. ....  
मुद्रांक आपल्यासाठी वाच्यता आहे... अनेकान्त इन्स्टिट्यूट ऑफ मॅनेजमेंट  
संपूर्ण पत्ता... स्टडीज, वाराणसी  
हजेर बरामती, वाराणसी...  
वाराणसी...  
मुद्रांक धारकाचा/हजेर बरामतीचा पत्ता...  
मुद्रांक क्र. ७२५०२, वाराणसी, पिन कोड - २२००१४



## Memorandum of Understanding for Academic Cooperation

Between

SECAB Institute of Engineering and Technology, Vijayapur

and

Anekant Education Society's Anekant Institute of Management Studies,

Baramati

# MEMORANDUM OF UNDERSTANDING (MoU)

Between

**SECAB Institute of Engineering and Technology, Vijayapur**

and

**Anekant Education Society's Anekant Institute of Management Studies,**

**Baramati**

ON

**Memorandum of Understanding for Academic Cooperation**

Led by

Dr. M. A. Lahori

Director

AIMS Baramati

And

Prof. M. R. Chikkond

SECAB

VIJAYAPUR





# **MEMORANDUM OF UNDERSTANDING (MoU)**

Between

**SECAB Institute of Engineering and Technology, Vijayapur**

and

**Anekant Education Society's Anekant Institute of Management Studies,**

**Baramati**

ON

## **Memorandum of Understanding for Academic Cooperation**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 1<sup>th</sup> day of Feb, 2023 by and between.

SECAB Institute of Engineering and Technology, Vijayapur (SECAB) and Anekant Education Society's Anekant Institute of Management Studies (AIMS), Baramati recognize their strengths in research and education in one or more disciplines of science engineering, management and social sciences, and their mutual interest in engaging themselves in academic cooperation.

SECAB and AIMS therefore agree to establish a programme for academic cooperation in the areas of mutual interest, and in accordance with terms and conditions set forth in this memorandum of understanding (MoU).

### **A. Objectives**

The goal is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. SECAB, Vijayapur and AIMS Baramati agree:

- a) To exchange information on research and educational programmes
- b) To exchange information on teaching, learning material and other literature relevant to their educational and research programmes



- c) To jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty to participate therein
- d) To jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty to participate therein.
- e) To jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- f) To exchange, on a reciprocal basis, students at Undergraduate, Graduate and Doctoral levels for limited periods of time for purpose of education and /or research.

SECAB, Vijayapur and AIMS Baramati further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

#### **B. Joint Sponsored Research, Development and Consulting**

SECAB, Vijayapur and AIMS Baramati agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between SECAB, Vijayapur and AIMS Baramati SVU will also offer opportunity of qualification up-gradation for the faculty members of AIMS Baramati on subsidised fees.

#### **C. Exchange of Faculty, Scientists and Staff**

SECAB, Vijayapur and AIMS Baramati agree to encourage collaboration between faculty and scientists from the two institutions. Specifically, institutions will encourage members of their faculties to undertake short visits to, or take up fixed-term visiting assignments at, each other's institution as per the existing norms. Terms and conditions for each visit or an assignment, including those concerning



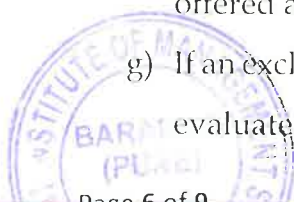
stipend, travel, and housing, name of the concerned faculty member will be worked out between SECAB, Vijayapur and AIMS Baramati

Notwithstanding the above, SECAB, Vijayapur and AIMS Baramati will examine ways to identify financial resources to fund international travel by their faculty/scientists/students.

#### **D.Student Exchange**

SECAB, Vijayapur and AIMS Baramati agree that student exchange will be guided by principles listed below. A home institution refers to the institution where a student is a full-time student, and from where he/she is expected to graduate. A host institution refers to an institution that receives a student for a brief period of time to undertake a pre-determined programme of study or research.

- a) An exchange students will be selected by mutual agreement between the home institution and the host institution.
- b) An exchange student will continue to be treated as full-time student at his/her home institution.
- c) An exchange student will be considered as full-time "exchange" student at the host institution.
- d) His/her programme of study at the host institution will be determined by mutual consultation between his/her academic advisor at the home institution and his/her "interim" academic advisor identified by the host institution.
- e) The host institution will evaluate an exchange student's performance in each course or module, award a letter grade or marks, and issue a letter to that effect.
- f) The home institution may award to the exchange student credits earned at a host institution, but only after the home institution has established correspondence between courses taken at the host institution vis-a-vis those offered at the home institution.
- g) If an exchange student has undertaken research, then the host institution will evaluate the exchange student's performance in the research, and issue a



letter to that effect, together with a technical "report" of the research carried out.

- h) If an exchange student has undertaken research, then the home institution will take note of the performance evaluation and the technical report, and take steps in accordance with its own procedures.
- i) SECAB, Vijayapur and AIMS Baramati agree to provide suitable accommodation and living expenses for student exchange on mutual agreed terms and conditions.
- j) To avail travel expenses, students can apply for existing funding programs at their respective home universities.
- k) The exchange students will pay tuition and other fees at their home institution.

#### **E. Exchange of Scientific and Technical Material**

SECAB, Vijayapur and AIMS Baramati will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes. Further, SECAB, Vijayapur and AIMS Baramati agree to explore ways to share teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

#### **F. Joint Conferences, workshops and short-term courses**

SECAB, Vijayapur and AIMS Baramati agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between SECAB, Vijayapur and AIMS Baramati.

#### **G. Intellectual Property**

SECAB, Vijayapur and AIMS Baramati agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-

by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

#### **H. Co-ordination**

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Dean, SU Pilani, or his/her nominee, (b) Principal, AIMS Baramati, or his/her nominee, (c) Programme coordinator from the side of SU Pilani, and (d) Programme Coordinator from the side of AIMS Baramati, will periodically review and identify ways to strengthen cooperation between the two institutions.

#### **I. Tenure and Termination**

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for Three years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution three months in advance. Once terminated, neither SECAB, Vijayapurn or AIMS Baramati will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, SECAB, Vijayapur and AIMS Baramati will ensure that all activities in progress are allowed to complete successfully.



## J. Arbitration Clause

Should there be a dispute relating to any aspect of academic cooperation, Dean, SECAB, Vijayapur and <sup>Director</sup> President, AIMS Baramati will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

This MoU is signed subject to approval of the respective academic/administrative bodies.

Signature For

Signature For

**PRINCIPAL,**  
**Secab Institute of Engineering**  
**& Technology, VIJAYAPUR.**

SECAB Institute of Engineering and  
Technology, Vijayapur

**DIRECTOR**  
**ANEKANT INSTITUTE OF MANAGEMENT**  
**STUDIES, BARAMATI (PUNE)**

Anekant Institute of Management  
Studies, Baramati

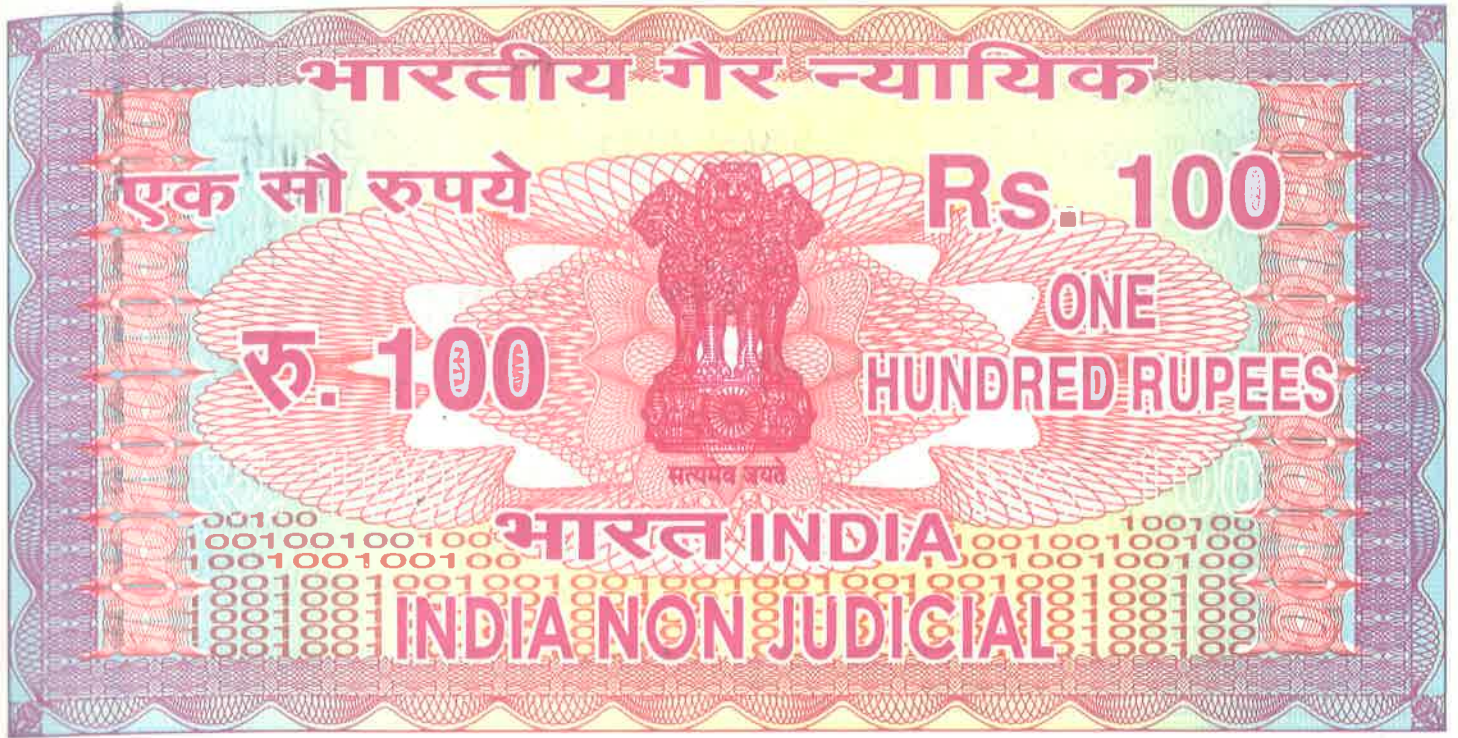
(M. R. Chikkond)

Witness

Dr. A. V. Dikshu







महाराष्ट्र MAHARASHTRA

2022



Memorandum of Understanding for Academic Cooperation

Between

Shivratna Shikshan Sanstha's Shivratna Institute of Management  
Studies, Shankarnagar, Akulj.

and

Anekant Education Society's Anekant Institute of Management Studies,  
Baramati





जोडपत्र - 2

मुद्रांक विक्री नोंदवही क्र. 2044 दि 95/3/2007

3/11/07

वस्तु प्रकार.....

वस्तु नोंदणी करणार आहेत का? होय / नाही

मिळकतीचे वर्णन..... श्रीम. इन्डिया फॉर्म मॅनेजर्स रेडिग शिबिर

नाव व पत्ता-श्री/सौ.....

हस्तो नाव व पत्ता..... श्रीम. खान (होम)

मुद्रांक प्रकाशनाचे नाव.....

मुद्रांक शुल्क रक्कम- 900/-

श्री. लक्ष्मीर लियाकत खान (मुद्रांक विक्रेता)

सं.क्र. 42/2001, कोड नं. 2506018

पत्ता: गिरीश कार्यालयाचे पाटीमार्गे महावीर पथ,

पुणे ज. माळशिरस जि. सोलापूर

ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच करणासाठी

ज्यांनी केवळ्यापासून 6 महिन्यात दोपारणे घेऊनकारणे आहे.



# **MEMORANDUM OF UNDERSTANDING (MoU)**

Between

**Shivratna Shikshan Sanstha's Shivratna Institute of Management  
Studies, Shankarnagar, Akluj.**

and

**Anekant Education Society's Anekant Institute of Management Studies,  
Baramati**

ON

**Memorandum of Understanding for Academic Cooperation**

Led by

**Dr. Nagesh Sadashiv Magar.**

**Shivratna Shikshan Sanstha's Shivratna Institute of Management  
Studies, Shankarnagar, Akluj.**

And

**Dr. Tanaji Vitthal Chavan.**

**Anekant Education Society's Anekant Institute of Management Studies,  
Baramati**



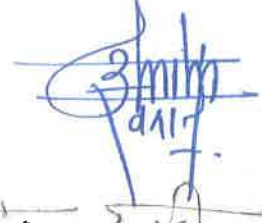
जोडपत्र - 2

मिळविली नोंदवही क्र.

2011

दि

१५/३/२०११



प्रकार...

नॉटरीकरण आहेत का? होय / नाही

विलेखीचे वर्णन...

श्री. वीर लियाकत खान (मुद्रांक विक्रेता)

नाव व पत्ता- श्री/सौ...

श्री. वीर लियाकत खान

(होकार)

हस्त नाव व पत्ता-

श्री. वीर लियाकत खान

विलेखी पदाधारित नाव-

श्री. वीर लियाकत खान

मुद्रांक शुल्क रक्कम-

१००/-

श्री. वीर लियाकत खान (मुद्रांक विक्रेता)

स.क्र. 42/2001, कोड नं. 2506018

महाराष्ट्र शासनाच्या कार्यालयाचे पाठीमागे महावीर पथ,

मुंबई-४००००२, माळशिरस जि. सोलापूर

महाराष्ट्र शासनाच्या मुद्रांक खात्याच्या कार्यालयात  
२०११-१२ मध्ये कोल्ल्यापासून ६ महिन्यात वापरणे बंधनकारक आहे.



# **MEMORANDUM OF UNDERSTANDING (MoU)**

Between

**Shivratna Shikshan Sanstha's Shivratna Institute of Management  
Studies, Shankarnagar, Akluj.**

and

**Anekant Education Society's Anekant Institute of Management Studies,  
Baramati**

ON

**Memorandum of Understanding for Academic Cooperation**

Led by

**Dr. Nagesh Sadashiv Magar.**

**Shivratna Shikshan Sanstha's Shivratna Institute of Management  
Studies, Shankarnagar, Akluj.**

And

**Dr. Tanaji Vitthal Chavan.**

**Anekant Education Society's Anekant Institute of Management Studies,  
Baramati**





# **MEMORANDUM OF UNDERSTANDING (MoU)**

Between

**Shivratna Shikshan Sanstha's Shivratna Institute of Management  
Studies, Shankarnagar, Akuj.**

and

**Anekant Education Society's Anekant Institute of Management Studies,  
Baramati**

ON

## **Memorandum of Understanding for Academic Cooperation**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 16<sup>th</sup> day of March, 2023 by and between.

Shivratna Shikshan Sanstha's Shivratna Institute of Management Studies, Shankarnagar, Akuj. And Anekant Education Society's Anekant Institute of Management Studies (AIMS), Baramati recognize their strengths in research and education in one or more disciplines of science engineering, management and social sciences, and their mutual interest in engaging themselves in academic cooperation.


SIMS, Akuj and AIMS therefore agree to establish a programme for academic cooperation in the areas of mutual interest, and in accordance with terms and conditions set forth in this memorandum of understanding (MoU).

### **A. Objectives**

The goal is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. SIMS, Akuj, AIMS Baramati agree:

- a) To exchange information on research and educational programmes
- b) To exchange information on teaching, learning material and other literature relevant to their educational and research programmes



- 
- c) To jointly organize short-term continuing education programmes on topics of mutual interest and to invite each other's faculty to participate therein
  - d) To jointly organize seminars, conferences, or workshops on topics of mutual interest and to invite each other's faculty to participate therein.
  - e) To jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
  - f) To exchange, on a reciprocal basis, students at Undergraduate, Graduate and Doctoral levels for limited periods of time for purpose of education and /or research.

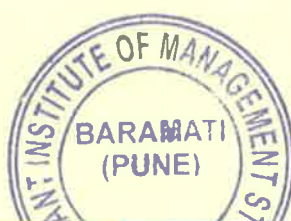
SIMS, Akluj, AIMS Baramati, further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

#### **B. Joint Sponsored Research, Development and Consulting**

SIMS, Akluj, AIMS Baramati agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between SIMS, Akluj, AIMS Baramati SVU will also offer opportunity of qualification up-gradation for the faculty members of AIMS Baramati on subsidised fees.

#### **C. Exchange of Faculty, Scientists and Staff**

SIMS, Akluj, AIMS Baramati agree to encourage collaboration between faculty and scientists from the two institutions. Specifically, institutions will encourage members of their faculties to undertake short visits to, or take up fixed-term visiting assignments at, each other's institution as per the existing norms. Terms and conditions for each visit or an assignment, including those concerning



stipend, travel, and housing, name of the concerned faculty member will be worked out between SIMS, Akuj, AIMS Baramati

Notwithstanding the above, SIMS, Akuj, AIMS Baramati will examine ways to identify financial resources to fund international travel by their faculty/scientists/students.

#### D. Student Exchange

SIMS, Akuj, AIMS Baramati agree that student exchange will be guided by principles listed below. A home institution refers to the institution where a student is a full-time student, and from where he/she is expected to graduate. A host institution refers to an institution that receives a student for a brief period of time to undertake a pre-determined programme of study or research.

- a) An exchange students will be selected by mutual agreement between the home institution and the host institution.
- b) An exchange student will continue to be treated as full-time student at his/her home institution.
- c) An exchange student will be considered as full-time "exchange" student at the host institution.
- d) His/her programme of study at the host institution will be determined by mutual consultation between his/her academic advisor at the home institution and his/her "interim" academic advisor identified by the host institution.
- e) The host institution will evaluate an exchange student's performance in each course or module, award a letter grade or marks, and issue a letter to that effect.
- f) The home institution may award to the exchange student credits earned at a host institution, but only after the home institution has established correspondence between courses taken at the host institution vis-a-vis those offered at the home institution.

If an exchange student has undertaken research, then the host institution will evaluate the exchange student's performance in the research, and issue



a letter to that effect, together with a technical "report" of the research carried out.

- h) If an exchange student has undertaken research, then the home institution will take note of the performance evaluation and the technical report, and take steps in accordance with its own procedures.
- i) SIMS, Akulj, AIMS Baramati agree to provide suitable accommodation and living expenses for student exchange on mutual agreed terms and conditions.
- j) To avail travel expenses, students can apply for existing funding programs at their respective home universities.
- k) The exchange students will pay tuition and other fees at their home institution.

#### **E. Exchange of Scientific and Technical Material**

SIMS, Akulj, AIMS Baramati will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes. Further, SIMS, Akulj, AIMS Baramati agree to explore ways to share teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

#### **F. Joint Conferences, workshops and short-term courses**

SIMS, Akulj, AIMS Baramati agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between SIMS, Akulj, AIMS Baramati.

#### **G. Intellectual Property**

SIMS, Akulj, AIMS Baramati agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-





case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

#### H. Tenure and Termination

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for Three years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution three months in advance. Once terminated, neither SIMS, Akluj, AIMS Baramati will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, SIMS, Akluj, AIMS Baramati will ensure that all activities in progress are allowed to complete successfully.

#### I. Arbitration Clause

Should there be a dispute relating to any aspect of academic cooperation, Principal, SIMS, Akluj, AIMS Baramati will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

This MoU is signed subject to approval of the respective academic/administrative bodies.



Signature For

Shivratna Shikshan Sanstha's  
Shivratna Institute of Management  
Studies, Shankarnagar, Akluj.

**Principal**

Shivratna Institute of Management  
Studies(B.B.A), Shankarnagar-Akluj

Signature For

Anekant Institute of Management  
Studies, Baramati

**DIRECTOR**

ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES, BARAMATI(PUNE)

Witness



17 Dr. D.P. Manoj

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 8<sup>th</sup> day of - July- Two Thousand Twenty one(2021),

### BETWEEN

**Shankarrao Mohite - Patil Charitable Hospital Trust's, Sahakar Maharshi Shankarrao Mohite - Patil Institute Of Technology And Research, Shankarnagar Akluj, Tal.Malshiras, Dist.Solapur, Maharashtra -413118, the First Party** represented herein by its **Dr. Indrajit Yadav (Principal)**(hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators, and assigns).

### AND

**Anekant Education Society's Anekant Institute of Management Studies, Baramati 413102, the Second Party**, and represented herein by its Director, **Dr. M A Lahori (Director)**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

- A) First Party is a Higher Educational Institution named:
- (i) **Shankarrao Mohite - Patil Charitable Hospital Trust's, Sahakar Maharshi Shankarrao Mohite - Patil Institute Of Technology And Research, Shankarnagar - Akluj**
- B) First Party & Second Party believe that collaboration and co-operation



between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) The Second Party is a Higher Educational Institution, founded in 2011
- F) The Second Party through its management profession has a vision to build young skilled workforce in rural by up skilling, providing corporate and industry exposure to the aspiring engineers for their continuous professional development. Now collaborating with institutions through 'Cooperation in Higher Education' initiative in colleges across Maharashtra.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

#### **CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The

Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

- 1.4 A single point of contact (SPOC) will be designated by the First Party and the Second Party each to facilitate this co-operation.

## **CLAUSE 2 SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the parties to permit the Faculty and Students of the parties to visit its group companies and also involve in Industrial Training Programs. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Parties will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the parties.





- 2.4 **Internships and Placement of Students:** Parties will actively engage to help the delivery of the Internship and placement of the students.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the various fields whenever possible.
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement in accordance with the schedule proposed by Second Party.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.10 There is no financial commitment on the part of the both the parties. The parties to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.
- 2.11 If during the operation of the MOU, circumstances may arise which call for alteration/modification to this MOU, such alteration/modification shall be mutually discussed and agreed upon in writing. Such changes will be formalized in writing as an 'Addendum' to this MOU. Any changes/amendments to this MOU not in conformance to this section shall be deemed to be void-ab-initio.

### CLAUSE 3 INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication,



Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4 VALIDITY**

4.1 This Agreement will be valid for until it is expressly terminated by either Party on mutually agreed terms, during which period either Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### **CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. However, both the parties can present this 'Cooperation in Higher Education' establishment information in public domain.

#### **CLAUSE 6 FORCE MAJEURE**

6.1 The performance by either Party of its obligations under this MOU shall be

excused for a period that is considered/ can be considered reasonable under the circumstances resulting in any failure or delay caused by any force majeure events such as riots, war, fire explosion, state of emergency, natural disasters (for example earthquake, cyclone, hurricane, etc.), embargo or requisition or any other act of God. The Party wishing to be excused (pursuant to this clause) shall notify the other Party in writing without delay on the intervention and on the cessation thereof.

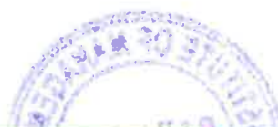
Shankarrao Mohite - Patil Charitable  
Hospital Trust's,  
Sahakar Maharshi Shankarrao Mohite -  
Patil Institute Of Technology And  
Research,  
Akluj, -413118  
(FirstParty)

Anekant Education  
Society's  
Anekant Institute of Management  
Studies,  
Baramati 413102

(SecondParty)



This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Solapur**.



**AGREED:**

For **SahakarMaharshiShankarrao  
Mohite - Patil Institute of  
Technology and Research,**

For **Anekant Institute of Management  
Studies**

Principal,  
ShankarnagarAkluj,  
Tal.-Malshiras,Dist.-Solapur,  
Maharashtra -413118  
(AuthorizedSignatory)

Director,  
Baramati-413102

DIRECTOR  
ANEKANT INSTITUTE OF MANAGEMENT  
(STUDIES, BARAMATI (PUNE))

<b>Organization</b>	SahakarMaharshiShankarrao Mohite - Patil Institute Of Technology And Research.	Anekant Institute of Management Studies
<b>Address</b>	ShankarnagarAkluj, Tal.- Malshiras, Dist.- Solapur,Maharashtra - 413118	Near TC College, Barmaati 413102
<b>Contact Details</b>	02185-223548,224548	02112227299
<b>Email</b>	info@smsmpitr.edu.in	director@aimsbaramati.org
<b>Web</b>	www.smsmpitr.edu.in	www.aimsbaramati.org

Witness1:

Prof. Sarang S. Hole  
HOD, Mechanical Engineering  
SahakarMaharshiShankarrao  
Mohite - Patil Institute of  
Technology and Research.

Witness2:

Dr T V Chavan  
Associate Professor and  
Coordinator IQAC  
AIMS Baramati







**MEMORANDUM OF UNDERSTANDING**

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI**

AND

**ANEKANT ENGLISH MEDIUM SCHOOL  
(AEMS), BARAMATI**

ON

**COOPERATION AND ENHANCEMENT IN THE FIELD  
OF EDUCATION**

**Led by**

**Prof. Dr. Abhishek Y. Dikshit  
Assistant Professor  
AIMS, Baramati**

**&**

**Mrs. Sheetal N. Wayal  
Sr. Primary Teacher  
AEMS, Baramati**

# **MEMORANDUM OF UNDERSTANDING**

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI**

AND

**ANEKANT ENGLISH MEDIUM SCHOOL  
(AEMS), BARAMATI**

ON

**COOPERATION AND ENHANCEMENT IN THE FIELD  
OF EDUCATION**

Anekant Institute of Management Studies, Baramati is herein referred as AIMS and Anekant English Medium School, Baramati is herein referred as AEMS. AIMS shall be represented by the Director/his nominee/Delegated person and AEMS shall be represented by the Principal/his nominee/Delegated person. Further AIMS herein act as 'Mentor' and AEMS act as 'Mentee' to share the knowledge, skills and advanced happenings in the field of education or learning.(hereafter referred to as the Parties);

Both the parties desiring to strengthen bilateral relations in the field of higher education by imparting advance education and 'Peer Think and Share' (PTS activities);

Taking cognizance of the profound impact of higher education on cultural, economic and social development,

Recognizing the greater linkages between both the Parties in the field of education would be beneficial;

Consolidating upon the existing association between the two Parties since inception;

Pursuant to the prevailing needs, and norms in their respective educational campuses;

Have both the parties agreed as follows;



## **Article I**

### **Objective**

The objective of this Memorandum of Understanding is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among rural student community in particular and in general affiliated to either parties.

## **Article II**

### **Areas of Cooperation**

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- i) Exchange of Research Knowhow, Publications, Teaching aids, and Information;
- ii) Organizing Training Programs concerning Soft Skills, Life Skills, and Technical Skills;
- iii) Organizing Joint Programs;
- iv) Exchange of Academic Staff;
- v) Exchange of students;
- vi) Twinning arrangements between Industry and our Sister concerns;
- vii) Facilitate Educational and Industrial Visits;
- viii) Exploring the possibilities of conducting Short Term Certificate Courses;
- ix) Facilitate internship programs for practical learning;
- x) Promote interdisciplinary Learning and Research in respective educational Institutes;
- xi) Providing scholarships for higher education;
- xii) Providing Mutual assistance in the field of Library Resource Sharing, Computerization, etc.;
- xiii) Any other activity as agreed upon by the Parties in writing.

## **Article III**

### **Executive Responsibilities**

As per the agreement, the Parties shall designate appropriate individuals, resources for smooth conduct of activities identified therein;

## **Article IV**

### **Implementation**

The implementation of cooperation activities within the terms of this Memorandum of Understanding shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Memorandum of Understanding. However, at least two sessions in the Academic Year need to be taken by Mentor with consent of Mentee and vice versa.

## **Article V**

### **Financial Arrangements**

Looking to the modern education scenario; in fact indeed it is win win situation for both, the parties have agreed to enhance skill, talent, etc. of student by virtue of this Memorandum of Understanding. Both shall deliver the activities within their full intellectual strength and Mentee shall make the necessary arrangements in full shape.

## **Article VI**

### **Intellectual Property Rights**

Any result of activities made under this Memorandum of Understanding shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

## **Article VII**

### **Joint Working Group**

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Memorandum of Understanding.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative each of either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange documents shall be made through electronic media *in lieu* of such meeting.

## **Article VIII**

### **Amendment**

Either Party may request in writing for a revision or amendment (if any) to this Memorandum of Understanding. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Memorandum of Understanding.

## **Article IX**

### **Relinquish**

Always it is open to revamp this Memorandum of Understanding in the interest of both the parties and students, concerning to the interpretation of implementation of this Memorandum of Understanding through consultation and negotiation by the parties. Even if both the parties desire to withdraw this Memorandum of Understanding, they can do so, by due process through mutual understanding.





**Article X**  
**Commencement, Duration, and Termination**

- i) This Memorandum of Understanding shall enter into force on the date of its signing for Ten years.
- ii) This Memorandum of Understanding shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Memorandum of Understanding six months in advance or existence of either party.
- iii) Any natural calamities may also cease this Memorandum of Understanding.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding.

Executed at the office of Anekant Institute of Management Studies, Baramati on the Twenty Fourth day of March, in the year of Two Thousand and Seventeen (24- 03- 2017)

**For**

**ANEKANT ENGLISH MEDIUM  
SCHOOL  
(AEMS),  
BARAMATI**

**For**

**ANEKANT INSTITUTE OF  
MANAGEMENT STUDIES  
(AIMS),  
BARAMATI**

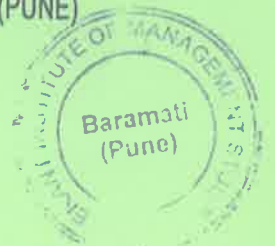


*Rakhi Mathur*  
**Principal**

**PRINCIPAL**  
Anekant English Medium School  
Baramati

**Director**

24/03/2017  
**ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES, BARAMATI (PUNE)**



**Witnesses:**

- 1) \_\_\_\_\_
- 2) \_\_\_\_\_



महाराष्ट्र MAHARASHTRA

2020

XF 746498

अनुक्रमांक २०२० दिनांक १०/०१/२०२१ रुपये १००  
मुद्रांक कोणत्या कारणासाठी वापरावयाचा आहे म. ००  
मुद्रांक अधिनियम १९५८ चे अनुच्छेद क्र. ३  
मुद्रांक वापरण्याचे संपूर्ण नांव अनेकान्त संस्थेचे  
संपूर्ण पत्ता ११११११, २२२२२२, ३३३३३३  
हस्ते वाचणी तंद मालिनी  
पत्ता

Dengale  
मुद्रांक धारकाची/हस्ते व्यक्तीची सही

रजिस्ट्री  
(श्री. अमिल दिळेंकर)  
मुद्रांक कोणत्या कारणासाठी वापरावयाचा आहे क्र. २२०३०१७  
परवान्याची मुदत ३१/०३/२०२१  
पत्ता-तहसिल कंणाडंड, बरामती

**LINKAGE AGREEMENT**  
BETWEEN  
ANEKANT EDUCATION SOCIETY'S  
ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS), BARAMATI  
AND  
SYNNOLLECT INNOVATIONS, PUNE  
ON  
COOPERATION AND ENHANCEMENT IN THE FIELD OF INTELLECTUAL  
PROPERTY AND ENTREPRENEURSHIP

**LINKAGE AGREEMENT**

BETWEEN

**ANEKANT EDUCATION SOCIETY'S**

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES (AIMS),**

**BARAMATI**

AND

**SYNNOLLECT INNOVATIONS, PUNE**

ON

**COOPERATION AND ENHANCEMENT IN THE FIELD OF  
INTELLECTUAL PROPERTY AND ENTREPRENEURSHIP**

**Led By**

**Dr. A. Y. DIKSHIT**

**ASSOCIATE PROFESSOR**

**AIMS Baramati**

**&**

**Ms. KALYANI DILIP AHIR**

**CEO**

**SYNNOLLECT INNOVATIONS, PUNE**

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 11<sup>th</sup> day of February, Two Thousand Twenty One (Thursday).

### BETWEEN

Anekant Institute of Management Studies (AIMS), Baramati (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

### AND

Synnollet Innovation, (187, Solapur Bazar, SHO Camp, Pune 411001) Pune-represented herein by its owner Ms. Kalyani Dilip Ahir, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')



**WHEREAS:**

- A) First Party is a Higher Educational Institution named: Anekant Institute of Management Studies (AIMS), Baramati
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and establish Center of Excellence to channelize their efforts on cooperation within area of Next generation employability enhancement Skills Based Training, Education and Research, projects, and consultancies.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) Synnollect Innovation, the Second Party is transforming Indian Innovation landscape through Intellectual Property by leveraging Intellectual Property management, synergizing Innovation and Intellect, and fostering Innovation driven Entrepreneurship.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the AIMS, Baramati and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty, students, and alumni of First Party providing significant inputs to them in developing suitable teaching / training, and evaluation systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MoU

- 2.1 **Student Centric:** The faculty members, Alumni, and budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation

between the two would be of major benefit to the student community to enhance their skills and knowledge.

- 2.2 **Establishment of Center of Excellence:** Both the parties may agree to establish and support for the future endeavor of Teaching-learning, Evaluation, Research, Entrepreneurship, Incubation, Collaborative projects, Industrial Training, Industry Connect, placement, Certification Courses, SDP, FDP, MDP, Conferences, seminars, workshops, Colloquiums, consultancies, and other activities with mutual agreement time-to-time, in the premises of either parties with Infrastructural, ICT and Resources support. The said MoU is the expansion and foundation of code of conduct for the Synnollect Innovation. The formal Standard Operating Procedure (SOP) for NVCOE shall be discussed and finalized through mutual agreement on the same by parties.
- 2.3 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology, evaluation, and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.4 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth and competitive transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party, and vice-versa.
- 2.5 **Internships and Placement of Students:** Second Party will actively engage to assist the delivery of the Internship for faculty and students and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. \
- 2.6 **Research, Innovation and Consultancy:** Both Parties have agreed to carry out the joint research, innovation and consultancy activities in the fields of Intellectual Property Rights and related fields.

- 2.7 **Skill Development Programs:** Second Party to train the faculty, resources, alumni, and students of First Party on the emerging technologies in order to bridge the competency gap and make them industry-ready. Skill based training on IP and Entrepreneurship.
- 2.8 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the identified stakeholders of the First Party on the technology trends and in house requirements. Both parties agree jointly to utilize each-others resources, faculty, alumni, and students to organize and deliver guest sessions, and seminars with pre-communicated considerations (role, Schedule, Coverage, duration, financial implications, etc.).
- 2.9 **FDP and SDP:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available. Both parties agree jointly to utilize each-others resources, faculty, alumni, students to organize and deliver Faculty Development Programs (FDPs), Student Development Programs (SDP), as well as Industrial training with pre-communicated consideration (role, Schedule, Coverage, duration, financial implications, etc.).
- 2.10 **Approach to External Finding Agencies:** Either party can apply for the external Governmental/ non-Governmental funding agencies (SPPU, DST, AICTE, etc.), and seek assistance from other party, on pre-communicated and mutually agreed terms and conditions, the separate definite document shall prepare with all consideration (role, Schedule, Coverage, duration, financial implications, etc.) for mutual understanding and transparency.
- 2.11 **Permissions:** Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.12 **No Financial Commitment:** There is no financial commitment on the part of the AISSMS IOM, the First Party to take up any program mentioned in the MoU, and vice versa. If there is any financial consideration, it will be dealt separately.



CLAUSE 3: INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4: VALIDITY

- 4.1 To begin with, both the parties agree to sign the MoU for 5 years. This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Baramati city.

5.2 Commencement, Duration, and Termination

This Linkage agreement shall enter into force on the date of its signing for five year.

This Linkage agreement shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Linkage agreement two months in advance or existence of either party.

Any natural calamities may also cease this Linkage agreement.

IN WITNESS WHEREOF, the undersigned have signed this Linkage agreement.

Executed at the office of Anekant Institute of Management Studies (AIMS), Baramati on the 11<sup>th</sup> day of February, Two Thousand Twenty One (Thursday).

FOR

Ms. Kalyani Dilip Ahir  
CEO

SYNNOLLECT INNOVATION, PUNE

WITNESSES:

1) Dr. Abhishek Dilshit

2) Dr. H. S. Kulkarni



For

Dr. M. A. Lahori  
DIRECTOR

ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES (AIMS), BARAMATI

Witnesses:

1) Dr. V. N. Sagar

2) Dr. T. V. Chavan



# **MEMORANDUM OF UNDERSTANDING**

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI**

AND

**TULJARAM CHATURCHAND COLLEGE of ARTS,  
SCIENCE AND COMMERCE,**

**BARAMATI**

ON

**COOPERATION AND ENHANCEMENT IN THE FIELD  
OF HIGHER EDUCATION**

Anekant Institute of Management Studies, Baramati is herein referred as AIMS and Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati is herein referred as TCC. AIMS shall be represented by the Director/his nominee/Delegated person and TCC shall be represented by the Principal/his nominee/Delegated person. Further AIMS herein act as 'Mentor' and TCC act as 'Mentee' to share the knowledge, skills and advanced happenings in the field of education or learning.(hereafter referred to as the Parties);

Both the parties desiring to strengthen bilateral relations in the field of higher education by imparting advance education and 'Peer Think and Share' (PTS activities;

Taking cognizance of the profound impact of higher education on cultural, economic and social development,

Recognizing the greater linkages between both the Parties in the field of education would be beneficial;

Consolidating upon the existing association between the two Parties since inception;

Pursuant to the prevailing needs, and norms in their respective educational campuses;

Have both the parties agreed as follows;



## **Article I Objective**

The objective of this Memorandum of Understanding is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among rural student community in particular and in general affiliated to either parties.

## **Article II Areas of Cooperation**

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- i) Exchange of Research Knowhow, Publications, Teaching aids, and Information;
- ii) Organizing Training Programs concerning Soft Skills, Life Skills, and Technical Skills;
- iii) Organizing Joint Programs;
- iv) Exchange of Academic Staff;
- v) Exchange of students;
- vi) Twinning arrangements between Industry and our Sister concerns;
- vii) Facilitate Industrial Visits;
- viii) Exploring the possibilities of conducting Short Term Certificate Courses;
- ix) Facilitate internship programs for practical learning;
- x) Promote interdisciplinary Learning and Research in respective educational Institutes;
- xi) Providing scholarships for higher education;
- xii) Providing Mutual assistance in the field of Library Resource Sharing, Computerization, etc.;
- xiii) Any other activity as agreed upon by the Parties in writing.

## **Article III Executive Responsibilities**

As per the agreement, the Parties shall designate appropriate individuals, resources for smooth conduct of activities identified therein;

## **Article IV Implementation**

The implementation of cooperation activities within the terms of this Memorandum of Understanding shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Memorandum of Understanding. However, at least two sessions in the Academic Year need to be taken by Mentor with consent of Mentee and vice versa.



## **Article V**

### **Financial Arrangements**

Looking to the modern education scenario; in fact indeed it is win win situation for both, the parties have agreed to enhance skill, talent, etc. of student by virtue of this Memorandum of Understanding. Both shall deliver the activities within their full intellectual strength and Mentee shall make the necessary arrangements in full shape.

## **Article VI**

### **Intellectual Property Rights**

Any result of activities made under this Memorandum of Understanding shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

## **Article VII**

### **Joint Working Group**

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Memorandum of Understanding.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative each of either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange documents shall be made through electronic media *in lieu* of such meeting.

## **Article VIII**

### **Amendment**

Either Party may request in writing for a revision of or amendment (if any) to this Memorandum of Understanding. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Memorandum of Understanding.

## **Article IX**

### **Relinquish**

Always it is open to revamp this Memorandum of Understanding in the interest of both the parties and students, concerning to the interpretation of implementation of this Memorandum of Understanding through consultation and negotiation by the parties. Even if both the parties desire to withdraw this Memorandum of Understanding, they can do so, by due process through mutual understanding.





**Article X**  
**Commencement, Duration, and Termination**

- i) This Memorandum of Understanding shall enter into force on the date of its signing for Ten years.
- ii) This Memorandum of Understanding shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Memorandum of Understanding six months in advance or existence of either party.
- iii) Any natural calamities may also cease this Memorandum of Understanding.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding.

Executed at the office of Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati on the Eighteenth day of March, in the year of Two Thousand and Seventeen (18- 03-2017)

**For**

**TULJARAM CHATURCHAND  
COLLEGE OF ARTS, SCIENCE  
AND COMMERCE,**

**BARAMATI**

**For**

**ANEKANT INSTITUTE OF  
MANAGEMENT STUDIES  
(AIMS),**

**BARAMATI**



Principal  
Principal  
Tuljaram Chaturchand College  
Baramati



Director  
ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES, BARAMATI (PUNE)

**Witnesses:**

- 1) Dr. S. J. Sathur (Vice Principal)
- 2) PROF. S. S. KHATRI

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**Commencement, Duration, and Termination**

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Executed at the office of Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati on the Eighteenth day of March, in the year of Two Thousand and Seventeen (18- 03-2017)

**For**

**TULJARAM CHATURCHAND  
COLLEGE OF ARTS, SCIENCE  
AND COMMERCE,**

**BARAMATI**

**For**

**ANEKANT INSTITUTE OF  
MANAGEMENT STUDIES  
(AIMS),**

**BARAMATI**



Principal  
Principal  
Tuljaram Chaturchand College  
Baramati



Director  
ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES, BARAMATI (PUNE)

**Witnesses:**

- 1) Dr. S. J. Sachal (Vice Principal)
- 2) PROF. S. S. KHATRI

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
ANEKANT INSTITUTE OF MANAGEMENT STUDIES, BARAMATI  
AND  
TRUE SKILLS INFOTECH, PUNE  
ON  
COOPERATION IN THE FIELD OF EDUCATION & TRAINING**

**Anekant Institute of Management Studies**, Anekant Education Society Campus, Baramati-413102 and **True Skills Infotech**, Sector 27, Plot No. 507, 2<sup>nd</sup> Floor, Near ICICI Bank, Nigdi Pradhikaran, Pune-411044 (hereafter referred to as the Parties);

Desiring to strengthen bilateral relations in the field of education, training and placements;

Taking cognizance of the vast scope involved in coupling higher education and training so that the students of UG /PG studying in our own or surrounding campuses become employable;

Recognizing the greater linkages between both the Parties in the field of education & training;

Pursuant to the prevailing needs, and norms in their respective educational endeavors;

Have agreed as follows:

**Article I  
Objective**

The objective of this Memorandum of Understanding is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among the student community affiliated to either parties or society at large. Further, minimum three placement activities and at least one major campus drives will be organized by True Skills Infotech, Pune at the Campus of AIMS, Baramati.

**Article II  
Areas of Cooperation**

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- i) Exchange of Research Knowhow, publications, teaching aids, and information;
- ii) Organizing training programs concerning Soft Skills, Life Skills, and Technical Skills;
- iii) Organizing joint programs
- iv) Exchange of Academic Resources;
- v) Exchange of Students, faculty members, and physical facilities;
- vi) Twinning arrangements between Industry and our sister concerns;

**MEMORANDUM OF UNDERSTANDING  
BETWEEN  
ANEKANT INSTITUTE OF MANAGEMENT STUDIES, BARAMATI  
AND  
TRUE SKILLS INFOTECH, PUNE  
ON  
COOPERATION IN THE FIELD OF EDUCATION & TRAINING**

**Anekant Institute of Management Studies**, Anekant Education Society Campus, Baramati-413102 and **True Skills Infotech**, Sector 27, Plot No. 507, 2<sup>nd</sup> Floor, Near ICICI Bank, Nigdi Pradhikaran, Pune-411044 (hereafter referred to as the Parties);

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Taking cognizance of the vast scope involved in coupling higher education and training so that the students of UG /PG studying in our own or surrounding campuses become employable;

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Areas of Cooperation**

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

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- iii) Organizing joint programs
- iv) Exchange of Academic Resources;
- v) Exchange of Students, faculty members, and physical facilities;
- vi) Twinning arrangements between Industry and our sister concerns;

- vii) Facilitate Industrial Visits;
- viii) Exploring the possibilities of conducting short term certificate courses;
- ix) Facilitate internship programs for practical learning
- x) Promote interdisciplinary learning and research in respective educational institutes;
- xi) Any other activity as agreed upon by the Parties in writing.

### **Article III Executive Responsibilities**

As per the agreement, the Parties shall designate appropriate individuals, resources in smooth conduct of activities identified therein;

### **Article IV Implementation**

The implementation of cooperation activities within the terms of this Memorandum of Understanding shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Memorandum of Understanding.

### **Article V Financial Arrangements**

The costs of the co-operative activities under this Memorandum of Understanding shall be funded by True Skills Infotech, Pune. Actual financial implications of the activities shall be mutually decided on case to case basis and the same will be clearly communicated from either side.

### **Article VI Intellectual Property Rights**

Any result of activities made under this Memorandum of Understanding shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

### **Article VII Joint Working Group**

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Memorandum of Understanding.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative from each of the either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange of documents shall be made through electronic media in lieu of such meeting.



## **Article VIII Amendment**

Either Party may request in writing for a revision of or amendment to this Memorandum of Understanding. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Memorandum of Understanding.

## **Article IX Settlement of Dispute**

Any dispute arising out concerning the interpretation or implementation of this Memorandum of Understanding shall be settled amicably through consultation and negotiation by the Parties.

## **Article X Entry into Force, Duration, and Termination**

1. This Memorandum of Understanding shall enter into force on the date of its signing.
2. This Memorandum of Understanding shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Memorandum of Understanding six months in advance.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding.

Done at the office of Anekant Institute of Management Studies, Baramati on 9<sup>th</sup> January, 2018.



**Director  
True Skills Infotech,  
Pune**



**Director  
Anekant Institute of Management Studies,  
Baramati**

DIRECTOR  
ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES, BARAMATI (PUNE)



महाराष्ट्र MAHARASHTRA

2022

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भुक्तपात 92393 दिनांक 11/11/22 रुपये 900/-

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पुत्रांक पुत्रांक अर्जासह, १९८८ चे अनुच्छेद कं. ....

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## MEMORANDUM OF UNDERSTANDING

### BETWEEN

ANEKANT EDUCATION SOCIETY'S ANEKANT INSTITUTE OF  
MANAGEMENT STUDIES, BARAMATI

### AND

VIDYA PRATISHTHAN'S COMMERCE AND SCIENCE COLLEGE, INDAPUR

### ON

COOPERATION FOR ENHANCEMENT OF SKILL-BASED TRAINING,  
EDUCATION AND RESEARCH, PROJECTS AND CONSULTANCIES

## MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MoU') is entered into on this the 7<sup>th</sup> day of - January- Two Thousand Twenty-Three (2023),

### BETWEEN

**Vidya Pratishthan's Commerce and Science College, Indapur, Dist. Pune, Maharashtra -413106, the First Party** represented herein by its **Dr. S. J. Sathe (Principal)** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators, and assigns).

### AND

**Anekant Education Society's Anekant Institute of Management Studies, Baramati 413102, the Second Party**, and represented herein by its Director, **Dr. M. A. Lahori (Director)**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

### WHEREAS:

- A) First Party is a Higher Educational Institution named:
  - (i) **Vidya Pratishthan's Commerce and Science College, Indapur, Dist. Pune, Maharashtra -413106**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation

within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) The Second Party is a Higher Educational Institution, founded in 2011
- F) The Second Party through its management profession has a vision to build young skilled workforce in rural by up skilling, providing corporate and industry exposure to the aspiring engineers for their continuous professional development. Now collaborating with institutions through 'Cooperation in Higher Education' initiative in colleges across Maharashtra.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:**

#### **CLAUSE 1 CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to

the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

- 1.4 A single point of contact (SPOC) will be designated by the First Party and the Second Party each to facilitate this co-operation.

## **CLAUSE 2 SCOPE OF THE MoU**

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the parties to permit the Faculty and Students of the parties to visit its group companies and also involve in Industrial Training Programs. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Parties will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the parties.
- 2.4 **Internships and Placement of Students:** Parties will actively engage to help the delivery of the Internship and placement of the students.



- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the various fields whenever possible.
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement in accordance with the schedule proposed by Second Party.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.10 There is no financial commitment on the part of the both the parties. The parties to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.
- 2.11 If during the operation of the MOU, circumstances may arise which call for alteration/modification to this MOU, such alteration/modification shall be mutually discussed and agreed upon in writing. Such changes will be formalized in writing as an 'Addendum' to this MOU. Any changes/amendments to this MOU not in conformance to this section shall be deemed to be void-ab-initio.

### CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-

how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4 VALIDITY**

- 4.1 This Agreement will be valid for until it is expressly terminated by either Party on mutually agreed terms, during which period either Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### **CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES**

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. However, both the parties can present this 'Cooperation in Higher Education' establishment information in public domain.

#### **CLAUSE 6 FORCE MAJEURE**

- 6.1 The performance by either Party of its obligations under this MOU shall be excused for a period that is considered/ can be considered reasonable under the circumstances resulting in any failure or delay caused by any force

majeure events such as riots, war, fire explosion, state of emergency, natural disasters (for example earthquake, cyclone, hurricane, etc.), embargo or requisition or any other act of God. The Party wishing to be excused (pursuant to this clause) shall notify the other Party in writing without delay on the intervention and on the cessation thereof.

Vidya Pratishthan's Commerce and  
Science College,  
Indapur, Dist. Pune,  
Maharashtra -413106  
(FirstParty)

Anekant Education  
Society's  
Anekant Institute of Management  
Studies,  
Baramati 413102  
(SecondParty)

This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Pune**.

# **MEMORANDUM OF UNDERSTANDING**

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI**

AND

**INDAPUR TALUKA GRAMVIKAS PRATISHTHAN  
VISHWASRAO RANSING COLLEGE  
(ARTS, COMMERCE & SCIENCE)  
KALAMB-WALCHANDNAGAR TAL: INDAPUR  
DIST: PUNE**

ON

## **COOPERATION AND ENHANCEMENT IN THE FIELD OF HIGHER EDUCATION**

Anekant Institute of Management Studies, Baramati is herein referred as AIMS and Indapur Taluka Gramvikas Pratishthan's Vishwasrao Ransing College, (Arts, commerce & Science) Kalamb-Walchandnagar Tal: Indapur Dist: Pune. is herein referred as VRC. AIMS shall be represented by the Director/his nominee/Delegated person and VRC shall be represented by the Principal/his nominee/Delegated person. Further AIMS herein act as 'Mentor' and VRC act as 'Mentee' to share the knowledge, skills and advanced happenings in the field of education or learning. (hereafter referred to as the Parties);

Both the parties desiring to strengthen bilateral relations in the field of higher education by imparting advance education and 'Peer Think and Share' (PTS) activities;

Taking cognizance of the profound impact of higher education on cultural, economic and social development,

Recognizing the greater linkages between both the Parties in the field of education would be beneficial;

Consolidating upon the existing association between the two Parties since inception;

Pursuant to the prevailing needs, and norms in their respective educational campuses;

Have both the parties agreed as follows;

**MEMORANDUM OF UNDERSTANDING**

BETWEEN

**ANEKANT INSTITUTE OF MANAGEMENT STUDIES  
(AIMS), BARAMATI**

AND

**INDAPUR TALUKA GRAMVIKAS PRATISHTHAN  
VISHWASRAO RANSING COLLEGE  
(ARTS, COMMERCE & SCIENCE)  
KALAMB-WALCHANDNAGAR TAL: INDAPUR  
DIST: PUNE**

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**COOPERATION AND ENHANCEMENT IN THE FIELD  
OF HIGHER EDUCATION**



## **Article I**

### **Objective**

The objective of this Memorandum of Understanding is to develop educational cooperation on the basis of reciprocity, mutual benefit, and to promote innovative mindset, skill development, and entrepreneurship among rural student community in particular and in general affiliated to either parties.

## **Article II**

### **Areas of Cooperation**

The Parties shall encourage, as appropriate the development of contacts and cooperation. These may include all or some of the following activities:

- i) Exchange of Research Knowhow, Publications, Teaching aids, and Information;
- ii) Organizing Training Programs concerning Soft Skills, Life Skills, and Technical Skills;
- iii) Organizing Joint Programs;
- iv) Exchange of Academic Staff;
- v) Exchange of students;
- vi) Twinning arrangements between Industry and our Sister concerns;
- vii) Facilitate Industrial Visits;
- viii) Exploring the possibilities of conducting Short Term Certificate Courses;
- ix) Facilitate internship programs for practical learning;
- x) Promote interdisciplinary Learning and Research in respective educational Institutes;
- xi) Providing scholarships for higher education;
- xii) Providing Mutual assistance in the field of Library Resource Sharing, Computerization, etc.;
- xiii) Any other activity as agreed upon by the Parties in writing.

## **Article III**

### **Executive Responsibilities**

As per the agreement, the Parties shall designate appropriate individuals, resources for smooth conduct of activities identified therein;

## **Article IV**

### **Implementation**

The implementation of cooperation activities within the terms of this Memorandum of Understanding shall be the subject of specific arrangements concluded between the parties on the basis of and within the provision of present Memorandum of Understanding. However, at least two sessions in the Academic Year need to be taken by Mentor with consent of Mentee and vice versa.

## **Article V**

### **Financial Arrangements**

Looking to the modern education scenario; in fact indeed it is win win situation for both, the parties have agreed to enhance skill, talent, etc. of student by virtue of this Memorandum of Understanding. Both shall deliver the activities within their full intellectual strength and Mentee shall make the necessary arrangements in full shape.

## **Article VI**

### **Intellectual Property Rights**

Any result of activities made under this Memorandum of Understanding shall be subject to the rules and regulations concerning protection of intellectual property rights in the respective organizations.

## **Article VII**

### **Joint Working Group**

- i) The Parties shall establish a Joint Working Group to facilitate, monitor and review the implementation of this Memorandum of Understanding.
- ii) Such Joint Working Group as mentioned above shall be co-chaired by a representative each of either organization.
- iii) In certain circumstances where the meeting cannot be held, mutual consultations and exchange documents shall be made through electronic media *in lieu* of such meeting.

## **Article VIII**

### **Amendment**

Either Party may request in writing for a revision of or amendment (if any) to this Memorandum of Understanding. Such revision or amendment shall come into effect on such a date as may be determined by both parties and shall form an integral part of this Memorandum of Understanding.

## **Article IX**

### **Relinquish**

Always it is open to revamp this Memorandum of Understanding in the interest of both the parties and students, concerning to the interpretation of implementation of this Memorandum of Understanding through consultation and negotiation by the parties. Even if both the parties desire to withdraw this Memorandum of Understanding, they can do so, by due process through mutual understanding.

**Article X**  
**Commencement, Duration, and Termination**

- i) This Memorandum of Understanding shall enter into force on the date of its signing for Ten years.
- ii) This Memorandum of Understanding shall remain in force by mutual consent, unless either Party notifies in writing of its intention to terminate this Memorandum of Understanding six months in advance or existence of either party.
- iii) Any natural calamities may also cease this Memorandum of Understanding.

IN WITNESS WHEREOF, the undersigned have signed this Memorandum of Understanding.

Executed at the office of the Indapur Taluka Gramvikas Pratishthan's Vishwasrao Ransing College, (Arts, Commerce & Science) Kalamb-Walchandnagar Tal: Indapur Dist: Pune. on the Eighteen day of January, in the year of Two Thousand and Nineteen (18-01-2019)

**For**

**INDAPUR TALUKA GRAMVIKAS  
PRATISHTHAN'S VISHWASRAO RANSING  
COLLEGE, (ARTS, COMMERCE & SCIENCE)  
KALAMB-WALCHANDNAGAR TAL:  
INDAPUR DIST: PUNE.**

**For**


**ANEKANT  
INSTITUTE OF  
MANAGEMENT  
STUDIES (AIMS),  
BARAMATI**

  
**Principal**  
Vishwasrao Ransing College  
(Arts, Commerce & Science)  
Kalamb-Walchandnagar  
Tal-Indapur, Dist-Pune

  
**Director**  
DIRECTOR  
ANEKANT INSTITUTE OF MANAGEMENT  
STUDIES, BARAMATI (PUNE)



**Witnesses:**

- 1) Dr. Vijay Vishnuram Kerkar 
- 2) Dr. Vinod N. Suryanarayana 